

Edgar Filing: MARATHON BANCORP - Form 425

MARATHON BANCORP
Form 425
May 15, 2002

Filed by: First Community Bancorp
pursuant to Rule 425 under
the Securities Act of 1933
Subject Company: Marathon Bancorp
(Commission File No. 000-12510)

THE FOLLOWING IS A SPREADSHEET PROVIDED BY FIRST COMMUNITY BANCORP TO SNL PUBLICATIONS
DEMONSTRATING THE COMPUTATION OF THE MERGER CONSIDERATION A MARATHON BANCORP SHAREHOLDER
WOULD RECEIVE AT VARIOUS AVERAGE PRICES OF FIRST COMMUNITY BANCORP COMMON STOCK.

FCBP Price	Exchange Ratio	Stock Consid	Cash Consid	FD Consid per MARB Shr
\$ 18.00	0.1600	\$ 2.88	\$ 1.68	\$ 4.56
\$ 18.50	0.1600	\$ 2.96	\$ 1.68	\$ 4.64
\$ 19.00	0.1600	\$ 3.04	\$ 1.68	\$ 4.72
\$ 19.50	0.1600	\$ 3.12	\$ 1.68	\$ 4.80
\$ 20.00	0.1560	\$ 3.12	\$ 1.68	\$ 4.80
\$ 20.50	0.1522	\$ 3.12	\$ 1.68	\$ 4.80
\$ 21.00	0.1486	\$ 3.12	\$ 1.68	\$ 4.80
\$ 21.50	0.1451	\$ 3.12	\$ 1.68	\$ 4.80
\$ 22.00	0.1418	\$ 3.12	\$ 1.68	\$ 4.80
\$ 22.50	0.1387	\$ 3.12	\$ 1.68	\$ 4.80
\$ 23.00	0.1357	\$ 3.12	\$ 1.68	\$ 4.80
\$ 23.30	0.1339	\$ 3.12	\$ 1.68	\$ 4.80
\$ 23.50	0.1339	\$ 3.15	\$ 1.68	\$ 4.83
\$ 24.00	0.1339	\$ 3.21	\$ 1.68	\$ 4.89
\$ 24.50	0.1339	\$ 3.28	\$ 1.68	\$ 4.96
\$ 25.00	0.1339	\$ 3.35	\$ 1.68	\$ 5.03
\$ 25.50	0.1339	\$ 3.41	\$ 1.68	\$ 5.09
\$ 26.00	0.1339	\$ 3.48	\$ 1.68	\$ 5.16
\$ 26.50	0.1339	\$ 3.55	\$ 1.68	\$ 5.23
\$ 27.00	0.1339	\$ 3.62	\$ 1.68	\$ 5.30
\$ 27.50	0.1339	\$ 3.68	\$ 1.68	\$ 5.36
\$ 28.00	0.1339	\$ 3.75	\$ 1.68	\$ 5.43
\$ 28.50	0.1339	\$ 3.82	\$ 1.68	\$ 5.50
\$ 29.00	0.1339	\$ 3.88	\$ 1.68	\$ 5.56
\$ 29.50	0.1339	\$ 3.95	\$ 1.68	\$ 5.63
\$ 30.00	0.1339	\$ 4.02	\$ 1.68	\$ 5.70

Key
FCBP Price: average price of First Community Bancorp common stock over fifteen-day averaging period.
Stock Consid: amount of consideration per share allocated to common stock.
Cash Consid: amount of consideration per share allocated to cash.
FD Consid per MARB Shr: fully diluted consideration per share of Marathon Bancorp common stock.