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ARCH CAPITAL GROUP LTD

Form 8-K

September 25, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

SEPTEMBER 19, 2002

Date of Report (Date of earliest event reported)

ARCH CAPITAL GROUP LTD.

(Exact name of registrant as specified in its charter)

BERMUDA

0-26456

N/A

(State or other
jurisdiction of
incorporation or
organization)

(Commission File Number)

(I.R.S. Employer
Identification No.)

WESSEX HOUSE, 45 REID STREET, HAMILTON HM 12 BERMUDA

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(441) 278-9250

N/A

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS.

Attached hereto as Exhibit 99 is a press release issued by the Company on September 24, 2002, announcing the cash exercise of the Company's Class A warrants by principal shareholders.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

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| EXHIBIT NO. ----- | DESCRIPTION ----- |
|----------------------|--|
| 99.1 | Press Release dated September 24, 2002 announcing the cash exercise of the Company's Class A warrants by principal shareholders. |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned.

ARCH CAPITAL GROUP LTD.

Date: September 25, 2002

By: /s/ JOHN D. VOLLARO

Name: John D. Vollaro
Title: Executive Vice President
and Chief Financial Officer