

RUBLE CHRIS C  
Form 4  
December 11, 2017

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RUBLE CHRIS C

2. Issuer Name and Ticker or Trading Symbol  
FORWARD AIR CORP [FWRD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/07/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President - Expedited Services

1915 SNAPPS FERRY ROAD, BUILDING N

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GREENEVILLE, TN 37745

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/07/2017		M		7,980	A	\$ 37.14
Common Stock	12/07/2017		M		7,349	A	\$ 42.48
Common Stock	12/07/2017		M		4,564	A	\$ 50.71
Common Stock	12/07/2017		M		3,127	A	\$ 43.67
Common Stock	12/07/2017		S		23,020	D	\$ 57.75

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 37.14	12/07/2017		M	7,980	<sup>(1)</sup> 02/07/2020	Common Stock	7,980
Stock Option (Right to Buy)	\$ 42.48	12/07/2017		M	7,349	<sup>(2)</sup> 02/06/2021	Common Stock	7,349
Stock Option (Right to Buy)	\$ 50.71	12/07/2017		M	4,564	<sup>(3)</sup> 02/09/2022	Common Stock	4,564
Stock Option (Right to Buy)	\$ 43.67	12/07/2017		M	3,127	<sup>(4)</sup> 02/08/2023	Common Stock	3,127

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUBLE CHRIS C 1915 SNAPPS FERRY ROAD BUILDING N GREENEVILLE, TN 37745			President - Expedited Services	

## Signatures

/s/ Michael L. Hance,  
Attorney-in-Fact

12/11/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This option vests 33-1/3% each year over a three year period commencing on 2/7/14.
- (2) This option vests 33-1/3% each year over a three year period commencing on 2/6/15.
- (3) This option vests 33 1/3% each year over a three year period commencing on 2/9/16.
- (4) This option vests 33 1/3% each year over a three year period commencing on 2/8/17.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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