**CRYOLIFE INC** Form 4 May 02, 2003

### FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

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Name and Address of Reporting Person*  McCall, Ronald D.					me <b>and</b> Tionc./CRY	cker or	Trading	g Symbol	6. Relationship of Person(s) to Issuer (Check				
(Last) (First) (Middle)				rting	ntification i g Person, voluntary)	Numbe	Mo	Statement for onth/Day/Year 30/2003		_			
(Street) Kennesaw, GA 30144							Dat	f Amendment, te of Original onth/Day/Year)	(Check Applical  X Form filed by Person  Form filed by	7. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)			T	able	e I Non-I	<b>Derivat</b>	Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	action F Date I (Month/ Day/ i Year)	A. Deemed Execution Date, f any Month/Day/	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially **FORM 4 (continued) Owned**

(e.g., puts, calls, warrants, options, convertible securities)

(org.) puts) turns, variants, options, convertible securities,												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.		
Derivative	sion or	action Date	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-		
Security	Exercise	1	Execution	action	Derivative	Date	Underlying	Security	Securities	ship		
	Price of	(Month/	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form		
(Instr. 3)	Derivative	Day/	if any	Ì	Acquired	Year)	(Instr. 3 & 4)	'	Owned	of Deriv-		
	Security	Year)	(Month/	(Instr.	(A) or			'	Following	ative		
		1	Day/	8)	Disposed			'	Reported	Security:		
	1	1	Year)	Ì	of (D)			'	Transaction(s)	Direct		
	!	'						!	(Instr. 4)	(D)		
	'	1	1	Ì	(Instr. 3, 4			1		or		
		1	1	1		1		1		1		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			Code	& 5) (A)	` /	Exer-cisable	Expira- tion Date		Amount or Number of Shares		Indirect (I) (Instr. 4)
Non-qualified Stock Options	\$7.74	04/30/2003	A	6,000		04/30/2003	04/30/2008	Common Stock	6,000	6,000	D
Non-qualified Stock Options	\$7.60	04/30/2003	A	21,425		04/30/2003	04/30/2008	Common Stock	21,425	21,425	D

Explanation of Responses:

By: /s/ <u>/s/ Ronald D. McCall</u> Ronald D. McCall May 2, 2003

Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).