RPC INC Form 5 February 07, 2006

OMB APPROVAL FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Number: Washington, D.C. 20549 Expires:

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Reported Form 4

1(b).

Transactions Reported

1. Name and Ad ROLLINS R	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol RPC INC [RES]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
2170 PIEDM	, ,	, ,	(Month/Day/Year) 12/31/2005	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)	(check applicable line)			

ATLANTA, GAÂ 30324

X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person

OMB

Estimated average

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response...

3235-0362

January 31,

2005

1.0

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock, \$.10 Par Value	12/29/2005	Â	G	Amount 12,840 (1)	(D)	Price	987,719	D	Â		
Common Stock, \$.10 Par Value	12/29/2005	Â	G	856 <u>(1)</u>	A	\$ 0	66,587	I (2)	By Spouse		
Common	Â	Â	Â	Â	Â	Â	182,160	I (2)	Co-Trustee of		

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Stock, \$.10 Par Value									Trust
Common Stock, \$.10 Par Value	Â	Â	Â	Â	Â	Â	38,358,657	I (2)	Held indirectly through RFPS Management Co. II, L.P.
Common Stock, \$.10 Par Value	Â	Â	Â	Â	Â	Â	4,860	I (2)	Cust./Guardian Trustee of Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	int of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Se
	Derivative				Securities			(Instr.	3 and 4)		В
	Security				Acquired						О
	-				(A) or						Eı
					Disposed						Is
					of (D)						Fi
					(Instr. 3,						(I:
					4, and 5)						
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	Date	Title	Number		
									of		
					(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ROLLINS R RANDALL 2170 PIEDMONT ROAD, N.E. ATLANTA, GA 30324	ÂX	ÂX	Chairman of the Board	Â				
Signatures								

/s/ Glenn P. Grove, Jr., as Attorney-in-fact for R. Randall Rollins

02/07/2006

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person had filed a Form 4 on January 26, 2006 reflecting the net holdings on that date, including the transactions being reported on this Form 5.
- (2) The reporting person disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.