

DAKTRONICS INC /SD/  
Form 8-K  
February 17, 2006

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**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT  
OF 1934**

Date of Report (Date of earliest event reported): February 16, 2006

**Daktronics, Inc.**

(Exact name of registrant as specified in its charter)

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**South Dakota**  
(State or other jurisdiction  
of incorporation)

**0-23246**  
(Commission  
File Number)

**46-0306862**  
(I.R.S. Employer  
Identification Number)

**331 32<sup>nd</sup> Avenue**  
**Brookings, SD**  
(Address of principal executive office)

**57006**  
(zip code)

**(605) 697-4000**  
(Registrant's telephone number, including area code)

**Not Applicable**  
(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 1.01 Entry into a Material Definitive Agreement**

(a) On February 16, 2006, the Compensation Committee of the Board of Directors of Daktronics, Inc. (the Company) recommended and the Board of Directors approved a change in the compensation plans for Brad Wiemann and Reece Kurtenbach, both Vice Presidents of the Company. Each individual earns a fixed salary (described below). In addition, each of these individuals is eligible to receive a discretionary bonus of up to 1-1/2 month's pay and a formula-based performance bonus equal to 1/2 month's pay if after-tax earnings exceed 13% of stockholders' equity at the beginning of the fiscal year, increasing linearly with performance to a maximum bonus of 1-1/2 month's salary if after-tax earnings exceed 19% of beginning stockholders' equity. The formula-based performance bonus is determined at the end of each fiscal year.

Effective January 1, 2006, Mr. Wiemann's base compensation was increased to \$141,000, and he was awarded a discretionary bonus in the amount of \$15,000.

Effective January 29, 2006, Mr. Kurtenbach's based compensation was increased to \$145,200, and he was awarded a discretionary bonus in the amount of \$15,000.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

**DAKTRONICS, INC.**

By: /s/ William R. Retterath  
William R. Retterath, Chief Financial Officer

Date: February 17, 2006

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