DAKTRONICS INC /SD/
Form 4
June 20, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON BYRON J

(Last) (First) (Middle)

201 DAKTRONICS DRIVE

(Street)

BROOKING, SD 57006

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DAKTRONICS INC /SD/ [DAKT]

3. Date of Earliest Transaction (Month/Day/Year)
06/19/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/19/2014		M		12,821	A	$ 8.29	25,466	D	
Common Stock	06/19/2014		S		300	D	$ 11.92	25,166	D	
Common Stock	06/19/2014		S		301	D	$ 11.91	24,865	D	
Common Stock	06/19/2014		S		200	D	$ 11.908	24,665	D	
Common Stock	06/19/2014		S		300	D	$ 11.905	24,365	D	
	06/19/2014		S		100	D	$ 11.9	24,265	D	

Common Stock							
Common Stock	06/19/2014	S	200	D	$ 11.87	24,065	D
Common Stock	06/19/2014	S	500	D	$ 11.865	23,565	D
Common Stock	06/19/2014	S	700	D	$ 11.85	22,865	D
Common Stock	06/19/2014	S	100	D	$ 11.845	22,765	D
Common Stock	06/19/2014	S	400	D	$ 11.84	22,365	D
Common Stock	06/19/2014	S	385	D	$ 11.835	21,980	D
Common Stock	06/19/2014	S	200	D	$ 11.8325	21,780	D
Common Stock	06/19/2014	S	4,446	D	$ 11.83	17,334	D
Common Stock	06/19/2014	S	100	D	$ 11.826	17,234	D
Common Stock	06/19/2014	S	400	D	$ 11.82	16,834	D
Common Stock	06/19/2014	S	100	D	$ 11.818	16,734	D
Common Stock	06/19/2014	S	300	D	$ 11.815	16,434	D
Common Stock	06/19/2014	S	400	D	$ 11.81	16,034	D
Common Stock	06/19/2014	S	100	D	$ 11.805	15,934	D
Common Stock	06/19/2014	S	1,035	D	$ 11.8	14,899	D
Common Stock	06/19/2014	S	200	D	$ 11.789	14,699	D
Common Stock	06/19/2014	S	200	D	$ 11.788	14,499	D
Common Stock	06/19/2014	S	300	D	$ 11.785	14,199	D
Common Stock	06/19/2014	S	100	D	$ 11.784	14,099	D
	06/19/2014	S	1,454	D	$ 11.78	12,645	D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A c N c
Non-Qualified Stock Option	$ 8.29	06/19/2014		M			12,821	08/28/2010(1)	08/26/2016	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON BYRON J 201 DAKTRONICS DRIVE BROOKING, SD 57006	X			

Signatures

By: SHEILA M ANDERSON For: BYRON J ANDERSON	06/20/2014
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Non-Qualified Stock Option vests one year from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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