

Edgar Filing: CANAVERA DAVID L - Form 4

CANAVERA DAVID L  
 Form 4  
 January 03, 2003  
 FORM 4

STATEMENT OF  
 CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person  
 (Last) Canavera  
 (First) David  
 (Middle) L  
 (Street) 1036 Bluegrass Pike  
 (City) Danville  
 (State) Kentucky  
 (Zip) 40422
2. Issuer Name and Ticker or Trading Symbol  
 (Issuer Name) Wausau-Mosinee Paper Corporation  
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)  
 (I.D. Number) 369-48-2444
4. Statement for Month/Day/Year  
 (Month/Day) December  
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)  
 (Month/Day)  
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (Director)  
 (Officer, give title below)  
     Senior Vice President-Towel & Tissue  
 (10% Owner)  
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

| 1. Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) | 6. Ownership Form: Direct (D) Indirect |
|----------------------|--------------------------------------|--|---------------------|--|---|--|
|----------------------|--------------------------------------|--|---------------------|--|---|--|

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|        |               |   |
|--------|---------------|---|
| No     | 6,158         | D |
| Par    | 11,198        | I |
| Value  | 28,321.895(1) | D |
| Common | 2,636         | I |
| Stock  |               |   |

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(E.G., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative SECURITY | 2. Conversion or Exercise Price of Derivative SECURITY | 3. Transaction Date (Month/ DAY/ YEAR) | 3A. Deemed Execution Date, if any (Month/Day/ YEAR) | 4. Trans- action Code |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) |     | 6. Date Exercisab Expiration D (Month/Day/Y DATE EXERCISABLE |
|---------------------------------|--|--|---|-----------------------|---|--|-----|--|
|                                 |  |  |   | CODE                  | V | (A)  | (D) |  |
| Common                          | \$ 8.75  |  |   |                       |   |  |     | 04/19/96   |
| Stock                           | \$12.5593  |  |   |                       |   |  |     | 01/30/97   |
| Option                          | \$15.88  |  |   |                       |   |  |     | 07/23/99   |
| (Right                          | \$10.71#   |  |   |                       |   |  |     | #  |
| to Buy)                         | \$11.39**  | 12/12/02                               |   | A                     | V | 18,000**   |     | **   |

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned  
(E.G., puts, calls, warrants, options, convertible securities)

| 7. Title and Amount of Underlying Securities | 8. Price of Derivative SECURITY | 9. Number of Derivative Securities Beneficially Owned Following Transaction(S) |          | 10. Ownership Form of Derivative Securities Beneficially Owned AT END OF MONTH | 11. N BEN |
|--|---------------------------------|--|----------|--|-----------|
|  |                                 | Amount or Number of SHARES   | REPORTED |  |           |
| No Par                                       |                                 |  | 19,600   | D  |           |
| Value  |                                 |  | 67,760   | D  |           |
| Common                                       |                                 |  | 31,840   | D  |           |
| Stock  |                                 |  | 18,000#  | D#   |           |
|  | 18,000**                        |  | 18,000** | D**  |           |

Explanation of Responses:

\*Indirectly held by spouse as custodian.

\*\*Number of shares to which option is exercisable is subject to certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

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(1)Estimated amount. Represents an unallocated interest in a 401-k common stock investment fund.

|                               |          |
|-------------------------------|----------|
| /S/SHERRI L. CRAKER           | 01/03/03 |
| Signature of Reporting Person | Date     |
| Attorney-In-Fact              |          |