

Edgar Filing: CANAVERA DAVID L - Form 4

CANAVERA DAVID L
 Form 4
 January 03, 2003
 FORM 4

STATEMENT OF
 CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Canavera
 (First) David
 (Middle) L
 (Street) 1036 Bluegrass Pike
 (City) Danville
 (State) Kentucky
 (Zip) 40422
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 369-48-2444
4. Statement for Month/Day/Year
 (Month/Day) December
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (Director)
 (Officer, give title below)
 Senior Vice President-Towel & Tissue
 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)

 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s)	6. Ownership Form: Direct (D) Indirect
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No	6,158	D
Par	11,198	I
Value	28,321.895 (1)	D
Common	2,636	I
Stock		

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise Price of Derivative SECURITY	3. Transaction Date (Month/ DAY/ YEAR)	3A. Deemed Execution Date, if any (Month/Day/ YEAR)	4. Trans- action Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisab Expiration D (Month/Day/Y DATE EXERCISABLE
				CODE	V	(A)	(D)	
Common	\$ 8.75							04/19/96
Stock	\$12.5593							01/30/97
Option	\$15.88							07/23/99
(Right	\$10.71#							#
to Buy)	\$11.39**	12/12/02		A	V	18,000**		**

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Underlying Securities	8. Price of Derivative SECURITY	9. Number of Derivative Securities Beneficially Owned Following Transaction(S)		10. Ownership Form of Derivative Securities Beneficially Owned AT END OF MONTH	11. N BEN
		Amount or Number of SHARES	REPORTED		
No Par			19,600	D	
Value			67,760	D	
Common			31,840	D	
Stock			18,000#	D#	
	18,000**		18,000**	D**	

Explanation of Responses:

*Indirectly held by spouse as custodian.

**Number of shares to which option is exercisable is subject to certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

#Number of shares to which option is exercisable is subject to certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/02 are reported by the Company.

(1)Estimated amount. Represents an unallocated interest in a 401-k common stock investment fund.

/S/SHERRI L. CRAKER	01/03/03
Signature of Reporting Person	Date
Attorney-In-Fact	