

Edgar Filing: CRAKER SHERRI L - Form 4

CRAKER SHERRI L
 Form 4
 January 03, 2003
 FORM 4

STATEMENT OF
 CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Craker
 (First) Sherri
 (Middle) L.
 (Street) 800 Oak Ridge Road
 (City) Mosinee
 (State) Wisconsin
 (Zip) 54455
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 395-72-7928
4. Statement for Month/Day/Year
 (Month/Day) December
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (Director)
 (Officer, give title below)
 Corporate Controller
 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)

 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions (s)	6. Owners Form: Direct Indirect
				Price		

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No Par
Value
Common
Stock

355.8273

I

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise Price of Derivative SECURITY	3. Transaction Date (Month/ DAY/ YEAR)	3A. Deemed Execution Date, if any (Month/Day/ YEAR)	4. Trans- action Code	V	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable (Month/Day/Year) DATE EXERCISABLE
Common Stock	12.57						6/16/00
Option (Right to Buy)	10.71# 11.39*	12/12/02		A	V	9,000**	# **

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Underlying Securities	8. Price of Derivative SECURITY	9. Number of Derivative Securities Beneficially Owned Following Transaction(S)	10. Ownership Form of Derivative Securities Beneficially Owned AT END OF MONTH	11. Nat BENEFIC
No Par Value		5,000		D
No Par Value	9,000**	9,000# 9,000**		D# D**

Explanation of Responses:

*All shares held under Common Stock Purchase Plan.
#Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria. Options are exercisable on date on which audited financial statements for the fiscal year ending 12/31/02 are reported by the Company.
**Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

/S/ SHERRI L. CRAKER
Signature of Reporting Person

01/03/03
Date