

WAUSAU PAPER CORP.
Form 8-K
February 01, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

Date of Report (date of earliest event reported): FEBRUARY 1, 2006

WAUSAU PAPER CORP.
(Exact name of registrant as specified in its charter)

WISCONSIN
(State or other
jurisdiction of
incorporation)

1-13923
(Commission File
Number)

39-0690900
(IRS Employer
Identification
Number)

100 PAPER PLACE
MOSINEE, WI 54455-9099
(Address of principal executive offices, including Zip Code)

(715) 693-4470
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- * Written communications pursuant to Rule 425 under the Securities Act (17 CFR 23.425)
- * Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- * Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- * Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

SECTION 2 - FINANCIAL INFORMATION

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

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On February 1, 2006, the Company reported a net loss of \$9.7 million, or \$.19 per diluted share, for the fourth quarter ended December 31, 2005, as compared to a net earnings of \$5.1 million, or \$.10 per diluted share, for the fourth quarter of 2004. Net sales for the fourth quarter increased to \$268.4 million from \$262.4 million in 2004.

The Company also reported a net loss of \$19.5 million, or \$.38 per share, for the fiscal year ended December 31, 2005, as compared to net earnings of \$20.4 million, or \$.39 per share, for the 2004 fiscal year. Net sales for 2005 were \$1,097.1 million compared to \$1,040.7 million in 2004.

A copy of the news release, which describes the effect on earnings of the previously announced closure of the Brokaw, Wisconsin, sulfite pulp mill, losses at the Brainerd, Minnesota, paper mill, and gains from sales of timberlands, stock incentive credits, and tax benefits, is furnished as Exhibit 99.1 to this report.*

SECTION 9 - FINANCIAL STATEMENTS AND EXHIBITS

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 99.1* News release dated February 1, 2006

* This exhibit is furnished pursuant to Item 2.02 and shall not be deemed to have been filed or incorporated by reference into any other filing by the Company under the Securities Act of 1933 or Securities Exchange Act of 1934 unless expressly so provided by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WAUSAU PAPER CORP.

Date: February 1, 2006

By: SCOTT P. DOESCHER
Scott P. Doescher
Senior Vice President-Finance

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EXHIBIT INDEX

TO

FORM 8-K

OF

WAUSAU PAPER CORP.

DATED FEBRUARY 1, 2006

Pursuant to Section 102(d) of Regulation S-T
(17 C.F.R. Section 232.102(d))

99.1 NEWS RELEASE DATED FEBRUARY 1, 2006

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