

Medvez Patrick J  
Form 3  
March 18, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol                                |  |
| Â Medvez Patrick J                        |         | (Month/Day/Year)                     | WAUSAU PAPER CORP. [WPP]   |  |
| (Last)                                    | (First) | (Middle)                             | 03/15/2011   |  |
| 7805 BLUEBELL LANE                        |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| WAUSAU, WI 54401                          |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | SVP - Operations   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| No Par Value Common Stock       | 12,972.3266   | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  | Date Exercisable   | Expiration Date   | Title  | Amount or Number of  |   |

## Edgar Filing: Medvecz Patrick J - Form 3

|                                |                           |                           | Shares          |            | (I)<br>(Instr. 5)   |   |   |
|--------------------------------|---------------------------|---------------------------|-----------------|------------|---------------------|---|---|
| Common Stock<br>(Right to Buy) | 10/19/2001                | 10/19/2020                | Common<br>Stock | 5,000      | \$ 8.91             | D | Â |
| Common Stock<br>(Right to Buy) | 01/24/2003                | 12/13/2021                | Common<br>Stock | 3,000      | \$ 10.71            | D | Â |
| Common Stock<br>(Right to Buy) | 12/03/2008 <sup>(1)</sup> | 12/03/2027                | Common<br>Stock | 25,000     | \$ 9.12             | D | Â |
| Common Stock<br>(Right to Buy) | 10/01/2011                | 10/01/2019                | Common<br>Stock | 10,000     | \$ 9.55             | D | Â |
| Common Stock<br>(Right to Buy) | 01/04/2012                | 01/04/2020                | Common<br>Stock | 25,000     | \$ 11.66            | D | Â |
| Performance Rights             | 01/03/2013 <sup>(2)</sup> | 01/03/2013 <sup>(2)</sup> | Common<br>Stock | 2,789.2926 | \$ 0 <sup>(4)</sup> | D | Â |
| Performance Rights             | 01/04/2012 <sup>(3)</sup> | 01/04/2012 <sup>(3)</sup> | Common<br>Stock | 5,745.3875 | \$ 0 <sup>(4)</sup> | D | Â |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| Medvecz Patrick J<br>7805 BLUEBELL LANE<br>WAUSAU, WI 54401 | Â             | Â         | Â SVP - Operations | Â     |

## Signatures

Sherri L. Lemmer,  
Attorney-in-Fact

03/18/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested in annual increments of 8,333 beginning December 3, 2008.

(2) Rights vest if employment continues until January 3, 2013.

(3) Rights vest if employment continues until January 4, 2012.

(4) Converts to common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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