

JACOBS ASSET MANAGEMENT, LLC

Form 3

October 26, 2018

**FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*JACOBS ASSET  
MANAGEMENT, LLC

(Last) (First) (Middle)

11 EAST 26TH  
STREET, SUITE 1900

(Street)

NEW YORK, NY 10010

(City) (State) (Zip)

2. Date of Event Requiring  
Statement(Month/Day/Year)  
10/18/20183. Issuer Name and Ticker or Trading Symbol  
MEDLEY MANAGEMENT INC. [MDLY]4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

☐ Director ☒ 10% Owner  
☐ Officer ☐ Other  
(give title below) (specify below)5. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☐ Form filed by One Reporting  
Person  
☒ Form filed by More than One  
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Class A Common Stock

573,794

I

See Footnotes (1) (2)Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)4. Conversion  
or Exercise  
Price of  
Derivative5. Ownership  
Form of  
Derivative  
Security:6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS ASSET MANAGEMENT, LLC 11 EAST 26TH STREET SUITE 1900 NEW YORK, NY 10010	^	^ X	^	^
JAM PARTNERS, L.P. 11 EAST 26TH STREET SUITE 1900 NEW YORK, NY 10010	^	^ X	^	^
JACOBS SY 11 EAST 26TH STREET SUITE 1900 NEW YORK, NY 10010	^	^ X	^	^

## Signatures

Jacobs Asset Management, LLC, By: /s/ Sy Jacobs	10/26/2018
__Signature of Reporting Person	Date
JAM Partners, L.P., By: /s/ Sy Jacobs, Managing Member of the General Partner	10/26/2018
__Signature of Reporting Person	Date
/s/ Sy Jacobs	10/26/2018
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reported securities are directly owned by JAM Partners, L.P. The reported securities are indirectly beneficially owned by by Jacobs
- (1) Asset Management, LLC as a result of having investment discretion over certain advisory accounts it manages. The reported securities may also be deemed to be indirectly beneficially owned by Sy Jacobs, as the Managing Member of Jacobs Asset Management, LLC.
- Each of the Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest
- (2) therein, and this report shall not be deemed an admission that such Reporting Persons are the beneficial owners of the securities and warrants for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.