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SOUTHERN CO
Form 8-K
May 17, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 17, 2005

Commission File Number	Registrant, State of Incorporation, Address and Telephone Number	I.R.S. Employer Identification No.
1-3526	The Southern Company (A Delaware Corporation) 270 Peachtree Street, N.W. Atlanta, Georgia 30303 (404) 506-5000	58-0690070
1-6468	Georgia Power Company (A Georgia Corporation) 241 Ralph McGill Boulevard, N.E. Atlanta, Georgia 30308 (404) 506-6526	58-0257110

The addresses of the registrants have not changed since the last report.

This combined Form 8-K is filed separately by two registrants: The Southern Company and Georgia Power Company. Information contained herein relating to each registrant is filed by each registrant solely on its own behalf. Each registrant makes no representation as to information relating to the other registrant.

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

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See Item 7 - MANAGEMENT'S DISCUSSION AND ANALYSIS - FUTURE EARNINGS POTENTIAL - "FERC and Georgia PSC Matters - Retail Fuel Cost Recovery" of Georgia Power Company ("Georgia Power") and - "FERC and State PSC Matters - Retail Fuel Cost Recovery" of The Southern Company ("Southern Company") and Note 3 to the financial statements of Georgia Power and Southern Company under "Fuel Cost Recovery" and "Georgia Power Retail Rate Activity," respectively, in Item 8 of the Annual Report on Form 10-K for the year ended December 31, 2004. Also see MANAGEMENT'S DISCUSSION AND ANALYSIS - FUTURE EARNINGS POTENTIAL - "FERC and State PSC Matters - Retail Fuel Cost Recovery" and - "FERC and Georgia PSC Matters - Retail Fuel Cost Recovery" of Southern Company and Georgia Power, respectively, and Note (I) to the Condensed Financial Statements in the Quarterly Report on Form 10-Q for the quarter ended March 31, 2005 for information on Georgia Power's existing fuel cost recovery rate order and its fuel cost recovery rate increase request filed with the Georgia Public Service Commission ("GPSC") in February 2005.

On May 17, 2005, the GPSC voted to allow Georgia Power to increase customer fuel rates to recover estimated under-recovered fuel costs of approximately \$508 million as of May 31, 2005 over the period from June 1, 2005 through May 31, 2009, as well as future projected fuel costs based on a June 2005 through May 2006 test period. The new fuel rate will become effective June 1, 2005 and represents an average annual increase in revenues of approximately 9.5%, or approximately \$473 million.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each of the registrants has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 17, 2005

THE SOUTHERN COMPANY

By /s/W. Dean Hudson

W. Dean Hudson
Comptroller

GEORGIA POWER COMPANY

By /s/Wayne Boston

Wayne Boston
Assistant Secretary