

HOME PROPERTIES INC
Form 8-K
November 03, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
October 29, 2008

HOME PROPERTIES, INC.
(Exact name of Registrant as specified in its Charter)

| | | |
|---------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|
| MARYLAND (State or other jurisdiction of incorporation) | 1-13136 No. (Commission File Number) | 16-1455126 (IRS Employer Identification Number) |
|---------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|

850 Clinton Square, Rochester, New York 14604
(Address of principal executive offices and internet site)

(585) 546-4900
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

HOME PROPERTIES, INC.

CURRENT REPORT
ON FORM 8-K

Item 5.02 Departure of Director or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On October 29, 2008, the Board of Directors of Home Properties, Inc. voted to appoint Stephen R. Blank to the Board of Directors, effective January 1, 2009. A press release announcing his appointment is attached as Exhibit 99.1.

Mr. Blank will serve as an independent director and has been appointed to serve on the Audit Committee. Upon joining the Board, Mr. Blank will receive the same compensation as is paid to other directors of the Company after January 1, 2009.

In connection with Mr. Blank's appointment to the Board of Directors, Mr. Blank and the Company will enter into an Indemnification Agreement in substantially the same form as the Company has entered into with the other independent directors.

In connection with this appointment, the Board of Directors also changed the size of the Board to eleven directors.

Item 9.01 Financial Statements and Exhibits

99.1 Press Release of Home Properties, Inc. Dated November 3, 2008 (filed herewith)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

HOME PROPERTIES, INC.
(Registrant)

Date: November 3, 2008

By: /s/ David P. Gardner
David P. Gardner
Executive Vice President and Chief Financial Officer