

HANCOCK JOHN PATRIOT PREMIUM DIVIDEND FUND II  
Form N-Q  
September 29, 2004

September 27, 2004

EDGAR

United States Securities and  
Exchange Commission  
Judiciary Plaza  
450 Fifth Street, N.W.  
Washington, D.C. 20549

Re: Form N-Q

Ladies and Gentlemen:

Enclosed herewith for filing pursuant to the Investment Company Act of 1940 and the Securities Exchange Act of 1934 is the Registrant's Form N-Q filing for the quarter ending July 31, 2004.

If you have any questions or comments regarding this filing, please contact the undersigned at (617) 375-1513.

Sincerely,

/s/ Alfred P. Ouellette  
Alfred Ouellette  
Senior Attorney and Assistant Secretary

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05908

John Hancock Patriot Premium Dividend Fund II  
(Exact name of registrant as specified in charter)

101 Huntington Avenue, Boston, Massachusetts 02199  
(Address of principal executive offices) (Zip code)

Susan S. Newton, Secretary  
101 Huntington Avenue  
Boston, Massachusetts 02199  
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-375-1702

Date of fiscal year end: October 31

Date of reporting period: July 31, 2004

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ITEM 1. SCHEDULE OF INVESTMENTS

JOHN HANCOCK  
Patriot Premium Dividend Fund II

7.31.2004

Quarterly Portfolio Holdings

[A 2" x 1" John Hancock (Signature)/John Hancock Funds logo in lower, center middle of page. A tag line below reads "JOHN HANCOCK FUNDS."]

John Hancock  
Patriot Premium Dividend Fund II  
Securities owned by the fund on  
July 31, 2004 (unaudited)

Issuer

COMMON STOCKS 53.97%  
(Cost \$93,629,820)

Electric Utilities 46.32%  
Alliant Energy Corp.  
Ameren Corp.  
Aquila, Inc. (I)  
CH Energy Group, Inc.  
Cinergy Corp.  
Consolidated Edison, Inc.  
Dominion Resources, Inc.  
DTE Energy Co.  
Duke Energy Corp.  
Energy East Corp.  
NiSource, Inc.  
NSTAR  
OGE Energy Corp.  
Progress Energy, Inc.  
Progress Energy, Inc. (Contingent Value Obligation) (B) (I)  
Public Service Enterprise Group, Inc.  
Puget Energy, Inc.  
Sierra Pacific Resources (I)  
TECO Energy, Inc.  
WPS Resources Corp.  
Xcel Energy, Inc.

Integrated Telecommunications Services 0.00%  
Touch America Holdings, Inc. (I)

Gas Utilities 7.65%  
KeySpan Corp.  
National Fuel Gas Co.  
Peoples Energy Corp.  
Vectren Corp.

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Issuer, Description	Credit rating (A)
PREFERRED STOCKS 101.93% (Cost \$169,998,049)	
Agricultural Products 1.87% Ocean Spray Cranberries, Inc., 6.25% (S)	BB+
Broadcasting & Cable TV 0.67% Shaw Communications, Inc., 8.50% (Canada)	B+
Consumer Finance 2.99% SLM Corp., 6.97%, Ser A	BBB+
Diversified Banks 5.18% Bank of America Corp., 6.75%, Ser VI Royal Bank of Scotland Group Plc, 5.75%, Ser B (United Kingdom)	A- A
Electric Utilities 46.07% Alabama Power Co., 5.20% Baltimore Gas & Electric Co., 6.70% Ser 1993 Baltimore Gas & Electric Co., 6.99%, Ser 1995 BGE Capital Trust II, 6.20% Boston Edison Co., 4.78% Carolina Power & Light Co., \$4.20 Carolina Power & Light Co., \$5.44 Delmarva Power & Light Co., 3.70% Duquesne Light Co., 6.50% Energy East Capital Trust I, 8.25% Georgia Power Co., 6.00%, Ser R Idaho Power Co., 7.07% Interstate Power & Light Co., 7.10%, Ser C Monongahela Power Co., \$6.28, Ser D Monongahela Power Co., \$7.73, Ser L PPL Electric Utilities Corp., 4.40% PSI Energy, Inc., 6.875% Public Service Electric & Gas Co., 4.18%, Ser B Public Service Electric & Gas Co., 6.92% Sierra Pacific Power Co., 7.80%, Ser 1 (Class A) South Carolina Electric & Gas Co., 6.52% Virginia Electric & Power Co., \$4.80 Virginia Electric & Power Co., \$6.98 Virginia Electric & Power Co., \$7.05 Wisconsin Public Service Corp., 6.76% Xcel Energy, Inc., \$4.08, Ser B Xcel Energy, Inc., \$4.11, Ser D Xcel Energy, Inc., \$4.16, Ser E	BBB+ BBB- Baa1 A3 BBB+ Baa3 BB+ BBB- BB+ BBB- A BBB BBB- CCC+ CCC+ BBB BBB- BB+ BB+ CCC+ Baa1 BBB BBB A BB+ BB+ BB+
Gas Utilities 7.12% El Paso Tennessee Pipeline Co., 8.25%, Ser A Southern Union Co., 7.55%	CCC- BB+
Intergrated Oil & Gas 2.26% Coastal Finance I, 8.375%	CCC-
Integrated Telecommunications Services 0.15% Touch America Holdings, Inc., \$6.875 (I)	BBB-
Investment Banking & Brokerage 21.74%	

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Bear Stearns Cos., Inc. (The), 5.49%, Ser G	BBB
Bear Stearns Cos., Inc. (The), 5.72%, Ser F	BBB
Bear Stearns Cos., Inc. (The), 6.15%, Ser E	BBB
Citigroup, Inc., 6.213%, Ser G	A
Citigroup, Inc., 6.231%, Depositary Shares, Ser H	A
Citigroup, Inc., 6.365%, Depositary Shares, Ser F	A
J.P. Morgan Chase & Co., 6.625%, Depositary Shares, Ser H	A-
Lehman Brothers Holdings, Inc., 5.67%, Depositary Shares, Ser D	BBB+
Lehman Brothers Holdings, Inc., 5.94%, Ser C	BBB+
Merrill Lynch & Co., Inc., 9.00%, Depositary Shares, Ser A	A-
Oil & Gas Exploration & Production 10.17%	
Anadarko Petroleum Corp., 5.46%, Depositary Shares	BBB-
Apache Corp., 5.68%, Depositary Shares, Ser B	BBB
Devon Energy Corp., 6.49%, Ser A	BBB-
Nexen, Inc., 7.35% (Canada)	BBB-
Regional Banks 2.87%	
HSBC USA, Inc., \$2.8575	A1
Trucking 0.84%	
Amerco, 8.50%, Ser A	D

Issuer, Description, Maturity Date	Interest rate
SHORT-TERM INVESTMENTS 4.61% (Cost \$7,643,495)	
Commercial Paper 4.61% ChevronTexaco Corp., 08-02-04	1.190%
TOTAL INVESTMENTS 160.51%	
OTHER ASSETS AND LIABILITIES, NET (60.51%)	
TOTAL NET ASSETS 100.00%	

John Hancock  
Patriot Premium Dividend Fund II  
Footnotes to Schedule of Investments  
July 31, 2004 (unaudited)

- (A) Credit ratings are unaudited and rated by Moody's Investors Service, where Standard & Poor's ratings are not available.
- (B) This security is fair valued in good faith under procedures established by the Board of Trustees.
- (I) Non-income-producing security.
- (S) This security is exempt from registration under rule 144A of the Securities Act of 1933. Such security may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to \$3,097,500 or 1.87% of net assets as of July 31, 2004."

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Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer.

The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

The cost of investments owned on July 31, 2004, including short-term investments, was \$271,271,364. Gross unrealized appreciation and depreciation of investments aggregated \$19,052,270 and \$24,218,325, respectively, resulting in net unrealized depreciation of \$5,166,055.

For more information

### Trustees

Charles L. Ladner, Chairman\*  
James F. Carlin  
William H. Cunningham  
Ronald R. Dion  
Dr. John A. Moore\*  
Patti McGill Peterson\*  
Steven R. Pruchansky  
James A. Shepherdson  
Lt. Gen. Norman H. Smith, USMC (Ret.)  
John P. Toolan\*

\*Members of the Audit Committee

### Officers

James A. Shepherdson  
President and Chief Executive Officer  
Richard A. Brown  
Senior Vice President and  
Chief Financial Officer  
Susan S. Newton  
Senior Vice President and Secretary  
William H. King  
Vice President and Treasurer

### Investment Adviser

John Hancock Advisers, LLC  
101 Huntington Avenue  
Boston, Massachusetts 02199-7603

### Custodian

The Bank of New York  
One Wall Street  
New York, New York 10286

### Transfer Agent and Dividend Disburser

Mellon Investor Services  
85 Challenger Road  
Overpeck Centre  
Ridgefield Park, New Jersey 07660

### Transfer Agent for DARTS

Deutsche Bank Trust  
Company Americas  
280 Park Avenue  
New York, New York 10017

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Legal Counsel  
Wilmer Cutler Pickering Hale and Dorr LLP  
60 State Street  
Boston, Massachusetts 02109-1803

Stock Symbol  
Listed New York Stock Exchange: PDT

## How to contact us

Internet            [www.jhfunds.com](http://www.jhfunds.com)

Mail                Regular mail:  
                     Mellon Investor Services  
                     85 Challenger Road  
                     Overpeck Centre  
                     Ridgefield Park, NJ 07660

Phone              Customer service representatives    1-800-852-0218  
                     24-hour automated information    1-800-843-0090  
                     TDD line                                1-800-231-5469

This report is for the information of the shareholders of the John Hancock Patriot Premium Dividend Fund II.

P20Q3    7/04  
           9/04

## ITEM 2. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal executive officer and principal financial officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

## ITEM 3. EXHIBITS.

Separate certifications for the registrant's principal executive officer and principal financial officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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John Hancock Patriot Premium Dividend Fund II

By:

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James A. Shepherdson  
President and Chief Executive Officer

Date: September 27, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By:

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James A. Shepherdson  
President and Chief Executive Officer

Date: September 27, 2004

By:

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Richard A. Brown  
Senior Vice President and Chief Financial Officer

Date: September 27, 2004