

FRANKLIN CAPITAL CORP  
 Form N-23C-1  
 July 06, 2001

(DO NOT USE THIS SPACE)

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 OMB APPROVAL  
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OMB NUMBER: 3235-0230  
 EXPIRES: MAY 31, 2000  
 ESTIMATED AVERAGE BURDEN  
 HOURS PER RESPONSE.....1.00  
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 UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
 INVESTMENT COMPANY WITH RESPECT TO PURCHASES OF ITS OWN  
 SECURITIES PURSUANT TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

(See rules and instructions on back of this form. If acknowledgment is desired,  
 file this form with the Commission in triplicate.)

REPORT FOR CALENDAR MONTH ENDING June 30, 2001  
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Franklin Capital Corporation

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 (Name of registered closed-end investment company)

Date of Each Transaction	Identification of Security	Number of Shares Purchased	Price Per Share	Approximate Asset Value or Approximate Asset Coverage Per Share at Time of Purchase	Name of Seller or of Seller's Broker
June 1, 2001	Franklin Capital Corporation Common Stock	6,000	\$5.05	\$3.80	First New York Securities

REMARKS:

Franklin Capital Corporation  
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Name of Registrant

By /s/ Hiram M. Lazar  
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(Name)

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Date of Statement: July 6, 2001  
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Chief Financial Officer  
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(Title)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION  
CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM  
DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

SEC 1580 (5-97)