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AGL RESOURCES INC  
Form U-9C-3  
October 02, 2001

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington D.C. 20549

FORM U-9C-3

QUARTERLY REPORT PURSUANT TO RULE 58 OF  
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

For the Quarter Ended June 30, 2001

AGL Resources Inc.  
(Name of registered holding company)

817 West Peachtree Street, NW  
Atlanta, Georgia 30308  
(Address of principal executive offices)

Inquiries concerning this Form U-9C-3 may be directed to:

Richard T. O'Brien  
Executive Vice President and Chief Financial Officer  
AGL Resources Inc.  
817 West Peachtree Street, NW  
Atlanta, Georgia 30308

Table of Contents

	Page
	----
Item 1. Organization Chart	3
Item 2. Issuance and Renewals of Securities and Capital Contributions	3
Item 3. Associate Transactions	4
Item 4. Summary of Aggregate Investment	5
Item 5. Other Investments	5
Item 6. Financial Statements and Exhibits	5
SIGNATURE	6

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ITEM 1 - ORGANIZATION CHART

Name of Reporting Company	Energy or Gas Related Company	Date of Organization	State of Incorporation
AGL Resources Inc.			
Sequent Energy Management, LLC	Energy related	July 31, 1996	Georgia
Georgia Natural Gas Company	Gas related	June 10, 1996	Georgia
AGL Peaking Services, Inc. *	Energy related	November 21, 1997	Georgia
AGL Investments, Inc.			
AGL Consumer Services, Inc.	Energy related	June 5, 1996	Georgia
AGL Energy Wise Services, Inc. *	Energy related	March 13, 1997	Georgia

- (a) Sequent Energy Management, LLC ("Sequent"), formerly AGL Energy Services, Inc., is an asset optimization and wholesale trading and marketing company.
- (b) Georgia Natural Gas Company ("GNG") owns a 50% interest in SouthStar Energy Services, LLC ("SouthStar"), a joint venture with subsidiaries of Dynegy Holdings, Inc. and Piedmont Natural Gas Company. SouthStar markets natural gas and related services.
- (c) AGL Peaking Services, Inc. ("AGL Peaking") owns a 50% interest in Etowah LNG Company, LLC ("Etowah"), a joint venture with Southern Natural Gas Company. Etowah was formed for the purpose of constructing, owning, and operating a liquefied natural gas peaking facility.
- (d) AGL Consumer Services, Inc. ("AGCS") markets appliance warranty contracts and energy-related consumer services.
- (e) AGL Energy Wise Services, Inc. ("Energy Wise") was formed to provide energy audits to promote the conservation of energy through efficient and effective use of natural energy resources.

\* These companies were inactive during the reporting period ended June 30, 2001.

ITEM 2 - ISSUANCES AND RENEWALS OF SECURITIES AND CAPITAL CONTRIBUTIONS

None

3

ITEM 3 - ASSOCIATE TRANSACTIONS

Part I - Transactions Performed by Reporting Companies on Behalf of Associate Companies (in thousands)

Reporting Company Rendering Services	Associate Company Receiving Service (f)	Types of Services Rendered	Direct Costs Charged	Indirect Costs Charged
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Sequent	Atlanta Gas Light Company	Gas supply management services	\$109.2	\$48.
Sequent	Chattanooga Gas Company	Gas supply management services	\$ 90.4	\$ 1.
Sequent	Virginia Natural Gas, Inc.	Gas supply management services	\$ 99.9	\$ 8.

(f) All services are being provided at cost and are being billed (with the exception of certain direct billings) through AGL Services Company ("AGSC"). As per Rules 80 and 81, energy purchases are not reported hereunder.

Part II - Transactions Performed by Associate Companies on Behalf of Reporting Companies (in thousands)

Associate Company Rendering Services	Reporting Company Receiving Service	Types of Services Rendered	Direct Costs Charged	Indirect Costs Charged
AGSC	Sequent	Support (g)	\$980.2	\$58.8
AGSC	GNG	Support (h)	\$ 55.5	\$41.7

(g) Sequent receives support services (i.e. accounting, marketing, human resources, payroll, etc.) from AGSC which are billed pursuant to a standard at-cost service agreement with AGSC. Detailed information with respect to transactions under the agreement is not provided in this report, but will be provided by Form U-13-60.

(h) GNG receives support services (i.e. accounting, legal, risk management, etc.) from AGSC which are billed pursuant to a standard at-cost service agreement with AGSC. Detailed information with respect to transactions under the agreement is not provided in this report, but will be provided by Form U-13-60.

4

ITEM 4 - SUMMARY OF AGGREGATE INVESTMENT

Investments in energy-related companies (in thousands):

Total consolidated capitalization of AGL Resources as of June 30, 2001	\$2,044,405.7	Lin
Total capitalization multiplied by 15% (Line 1 multiplied by 0.15)	306,660.9	Lin
Greater of \$50 million or line 2	306,660.9	Lin
Total current aggregate investment:		
(categorized by major line of energy-related business)		
Sequent	2,388.8	
Energy Wise	79.5	
AGCS	(71.0)	
AGL Peaking	3,661.0	
Total current aggregate investment	6,058.3	Lin

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Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company system (line 3 less line 4) 300,602.6

Investments in gas-related companies (in thousands):

Total current aggregate investment:  
(categorized by major line of gas-related business)  
GNG 16,090.4  
Total current aggregate investment 16,090.4 Lin

Difference between the greater of \$50 million or 15% of capitalization and the total aggregate investment of the registered holding company system (line 3 less line 5) 290,570.5

ITEM 5 - OTHER INVESTMENTS

Major Line of Energy-Related Business	Other Investment in Last U-9C-3 Report	Other Investment in this U-9C-3 Report
None		

ITEM 6 - FINANCIAL STATEMENTS AND EXHIBITS

- Exhibit I - Balance Sheet of Sequent, GNG, AGL Peaking, Energy Wise and AGCS as of June 30, 2001. (Filed under confidential treatment pursuant to Rule 104(b))
- Exhibit II - Income Statement for the Three Months Ended June 30, 2001 for Sequent, Utilipro, GNG and AGCS. No Income Statements are being filed for AGL Peaking and Energy Wise as they had no business activity during the quarter. (Filed under confidential treatment pursuant to Rule 104(b))
- Exhibit III - The certificate as to filing with interested state commissions is attached hereto as Exhibit III.

5

SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

AGL RESOURCES INC.

By: /s/ Richard T. O'Brien  
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Richard T. O'Brien  
Executive Vice President and

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Chief Financial Officer

October 1, 2001

6

Exhibit III

CERTIFICATE

The undersigned certifies that he is a duly designated and acting officer of AGL Resources Inc., a Georgia corporation ("AGLR") and that:

AGLR's Quarterly Report on Form U-9C-3 filed pursuant to Rule 58 for the quarter ended June 30, 2001 was filed with each state commission having jurisdiction over the retail rates of the public utility companies that are associate companies of any of the reporting companies.

The names and addresses of such state utility commissions are:

Georgia Public Service Commission  
47 Trinity Avenue SW  
Atlanta, GA 30334

Virginia State Corporation Commission  
1300 East Main Street  
10th Floor  
Richmond, VA 23219

Tennessee Regulatory Authority  
460 James Robertson Parkway  
Nashville, TN 37243-0505

IN WITNESS WHEREOF, I have hereunto set my hand as of the 1st day of October, 2001.

/s/ Richard T. O'Brien  
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Richard T. O'Brien  
Executive Vice President and  
Chief Financial Officer  
AGL Resources Inc.