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COGENT COMMUNICATIONS GROUP INC

Form 4

February 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PETERSON KENNETH D JR

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

COGENT COMMUNICATIONS GROUP INC [COI]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 02/15/2005

X_ Director 10% Owner Officer (give title Other (specify below)

C/O COLUMBIA VENTURES CORPORATION, 203 SE PARK PLAZA DRIVE, SUITE 270

(First)

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

VANCOUVER, WA 98684

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

4. Securities Acquired (A) Transactionr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Ownership Form: Direct (D) or Indirect

Indirect Beneficial Ownership (Instr. 4)

7. Nature of

(A)

Reported (I) Transaction(s)

(Instr. 4)

I

(Instr. 3 and 4) Code V Amount Price (D)

See

Common Stock

02/15/2005

61,996,280 $C^{(1)}$ (1)

(1) 61,996,280 footnote 2 below. (2)

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transaction	5. Number prof Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Security (Instr. 3)	Price of Derivative Security		any (Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Monui/Day	/1ear)	(IIISII. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series M Participating Convertible Preferred	(1)	02/15/2005		C <u>(1)</u>	2,000	(3)	<u>(4)</u>	Common Stock	61,996,28

Reporting Owners

Relationships Reporting Owner Name / Address

10% Owner Officer Other Director

PETERSON KENNETH D JR C/O COLUMBIA VENTURES CORPORATION 203 SE PARK PLAZA DRIVE, SUITE 270 VANCOUVER, WA 98684

X

Signatures

Stock

Kenneth D. 02/17/2005 Peterson Jr.

**Signature of Reporting Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 15, 2005, Columbia Ventures' 2,000 shares of Series M Participating Convertible Preferred Stock were converted by action of the stockholders into 61,996,280 shares of common stock at the rate of 30,998.15 shares of common stock for each share of Series M Participating Convertible Preferred Stock. The common stock is subject to the same vesting provisions applicable to the original Series M
- Participating Convertible Preferred Stock.
- Represents shares held by Columbia Ventures Corporation. Mr. Peterson is the Chief Executive Officer and sole shareholder of Columbia Ventures Corporation.
- (3) The Series M Participating Convertible Preferred Stock was immediately convertible.
- (4) The conversion feature continued indefinitely.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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