Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 4

ACCESS INTEGRATED TECHNOLOGIES INC

Form 4 March 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

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Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

obligations

1(b).

(Last)

Form 5

(Print or Type Responses)

1. Name and Address of Reporting Person * Mulholland Robert E

(First)

2. Issuer Name and Ticker or Trading

Issuer

Symbol

ACCESS INTEGRATED TECHNOLOGIES INC [AIX]

(Check all applicable)

5. Relationship of Reporting Person(s) to

3. Date of Earliest Transaction (Month/Day/Year)

Filed(Month/Day/Year)

3.

03/31/2006

Officer (give title

X_ Director

10% Owner Other (specify

C/O ACCESS INTEGRATED TECHNOLOGIES, INC., 55 MADISON AVENUE, SUITE 300

(Street)

4. If Amendment, Date Original

Applicable Line)

(Zip)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

MORRISTOWN, NJ 07960

(City) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

Code V Amount (D) Price

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ctionDerivative Expir Securities (Mon		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and 4	ecu
				Code V	(A) (. ,	Date Exercisable	Expiration Date	Title	Ar or Nu of
Non-Employee Stock Option (Right to buy)	\$ 12.93	03/31/2006		A	10,000 (1)		03/31/2006	03/31/2016	Class A Common Stock	10

X

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Mulholland Robert E C/O ACCESS INTEGRATED TECHNOLOGIES, INC. 55 MADISON AVENUE, SUITE 300 MORRISTOWN, NJ 07960

Signatures

/s/ Robert E. 03/31/2006 Mulholland

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to stockholder approval of the Company's stock incentive plan amendment increasing the number of shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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