Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 4

ACCESS INTEGRATED TECHNOLOGIES INC

Form 4

September 24, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB APPROVAL				
							OMB Number:	3235-0287			
Check this box if no longer CTATIEN GENERAL OF CHANGES IN DENIETICIAL ON NEDGLIDOGE							Expires:	January 31,			
subject to Section 10 Form 4 or	6.	ENT OF CHAN	F CHANGES IN BENEFICIAL OW SECURITIES				NERSHIP OF	Estimated a	Estimated average burden hours per response 0.5		
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	Responses)										
BUTKOVSKY JEFF Sy			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
		CCESS INTEGRATED ECHNOLOGIES INC [AIXD]				(Check all applicable)					
(Last)	(First) (M	(Middle) 3. Date of Earliest Transaction (Month/Day/Year)				Director 10% OwnerX_ Officer (give title Other (specify					
C/O ACCES TECHNOLO MADISON		/20/2007				below) Senior VP, Chief Tech Officer					
	(Street) 4. If Amo			endment, Date Original			6. Individual or Joint/Group Filing(Check				
MORRISTO	OWN, NJ 07960	Filed(Month/Day/Year)) by One Reporting Person by More than One Reporting			
							Person				
(City)	(State) (Zip) Tab	le I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year	Code	TransactionAcquired (A) or Code Disposed of (D)			Securities I Beneficially (Owned I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	09/20/2007		A	3,000 (1)	A	\$0	18,000 (1)	D			

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information contained in this form are not

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year) (Instr. 8) Code of of or or or or of the control of the c			e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		{ } (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to buy)	\$ 12.5					(2)	10/30/2010	Class A Common Stock	5,000	
Stock Option (Right to buy)	\$ 5					(3)	02/28/2012	Class A Common Stock	10,000	
Stock Option (Right to buy)	\$ 7.5					<u>(4)</u>	07/12/2012	Class A Common Stock	10,000	
Stock Option (Right to buy)	\$ 2.5					(5)	12/18/2012	Class A Common Stock	10,000	
Stock Option (Right to buy)	\$ 5					<u>(6)</u>	11/04/2013	Class A Common Stock	30,000	
Stock Option (Right to buy)	\$ 3.6					12/01/2005	01/13/2015	Class A Common Stock	45,000	
Stock Option (Right to buy)	\$ 10.25					09/14/2006	03/08/2016	Class A Common Stock	10,000	

8. Pri Deriv Secur (Instr

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer

Other

BUTKOVSKY JEFF C/O ACCESS INTEGRATED TECHNOLOGIES, INC. 55 MADISON AVENUE MORRISTOWN, NJ 07960

Senior VP, Chief Tech Officer

Signatures

/s/ Jeff

Butkovsky 09/20/2007

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,000 restricted Class A Common shares issued on September 20, 2007, pursuant to the Issuer's Second Amended and Restated 2000 Equity Incentive Plan, which shares vest 33.33% on each anniversary of the date of issuance.
- (2) Of such options, one-third vested on October 30 of each of 2001, 2002 and 2003.
- (3) Of such options, one-third vested on February 28 of each of 2003, 2004 and 2005.
- (4) Of such options, one-third vested on July 12 of each of 2003, 2004 and 2005.
- (5) Of such options, one-third vested on December 18 of each of 2003, 2004 and 2005.
- (6) Of such options, one-third vested on November 4 of each of 2004 and 2005 and the remaining vested on September 14, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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