Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 4

ACCESS INTEGRATED TECHNOLOGIES INC

Form 4 May 13, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CROTTY GERALD C

ACCESS INTEGRATED TECHNOLOGIES INC [AIXD]

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last)

Security

(Instr. 3)

(First) (Middle) 3. Date of Earliest Transaction

X Director 10% Owner Officer (give title Other (specify

C/O WEICHERT ENTERPRISES

05/09/2008

(Month/Day/Year)

below)

LLC, 1625 STATE ROUTE 10

(Street)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MORRIS PLAINS, NJ 07950

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of 6. Ownership Securities Form: Direct Beneficially Owned (I) Following (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. 1. Title of Derivative Security Conversion 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if TransactionDerivative

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amo Underlying Secu

Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 4

(Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Non-Employee Stock Option (Right to buy)	\$ 5					<u>(1)</u>	02/14/2013	Class A Common Stock	2
Non-Employee Stock Option (Right to buy)	\$ 5					(2)	03/17/2014	Class A Common Stock	5
Non-Employee Stock Option (Right to buy)	\$ 6.4					03/08/2006	06/09/2016	Class A Common Stock	10
Non-Employee Stock Option (Right to buy)	\$ 12.93					09/14/2006	03/31/2016	Class A Common Stock	10
Non-Employee Stock Option (Right to buy)	\$ 7.55					(3)	06/25/2017	Class A Common Stock	10
Restricted Stock Units	<u>(4)</u>	05/09/2008		A	20,690	<u>(5)</u>	<u>(5)</u>	Class A Common Stock	20

Reporting Owners

Reporting Own	Relationships						
F		Director	10% Owner	Officer	Other		
CROTTY GERAL C/O WEICHERT I 1625 STATE ROU MORRIS PLAINS	ENTERPRISES LLC TE 10	X					
Signatures							
/s/ Gerald C. Crotty	05/13/2008						
**Signature of Reporting Person	Date						

Reporting Owners 2

Edgar Filing: ACCESS INTEGRATED TECHNOLOGIES INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of such options, one-third vested on February 14 of each of 2004, 2005 and 2006.
- (2) Of such options, one-third vested on March 17, 2005 and the remaining vested on March 8, 2006.
- (3) Of such options, one-third will vest on June 25, 2008, June 25, 2009 and June 25, 2010, respectively.
- (4) Each restricted stock unit (an "RSU") represents a contingent right to receive one share of Class A Common Stock; however, the Issuer has the discretion to settle in Class A Common Stock or cash or a combination thereof.
- (5) The RSUs vest in three equal annual installments commencing May 9, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.