

Cinedigm Digital Cinema Corp.  
Form 4  
September 17, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIDOFF ROBERT

2. Issuer Name and Ticker or Trading Symbol  
Cinedigm Digital Cinema Corp.  
[CIDM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/15/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O CMNY CAPITAL LP, 137 EAST 57TH STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Class A Common Stock	09/15/2010		A		41,096 <sup>(9)</sup>	A	\$ 0 66,556 <sup>(9)</sup> D
Class A Common Stock					338,496	I	See footnote. (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Employee Stock Option (Right to buy)	\$ 12.5					<u>(2)</u>	09/21/2010	Class A Common Stock	2,000
Non-Employee Stock Option (Right to buy)	\$ 5					<u>(3)</u>	02/14/2013	Class A Common Stock	2,000
Non-Employee Stock Option (Right to buy)	\$ 5					<u>(4)</u>	03/17/2014	Class A Common Stock	5,000
Non-Employee Stock Option (Right to buy)	\$ 6.4					03/08/2006	06/09/2015	Class A Common Stock	10,000
Non-Employee Stock Option (Right to buy)	\$ 12.93					09/14/2006	03/31/2016	Class A Common Stock	10,000
Non-Employee Stock Option (Right to buy)	\$ 7.55					<u>(5)</u>	06/25/2017	Class A Common Stock	10,000
Restricted Stock Units	<u>(6)</u>					<u>(7)</u>	<u>(7)</u>	Class A Common Stock	6,896
Restricted Stock Units	<u>(6)</u>					<u>(8)</u>	<u>(8)</u>	Class A Common Stock	23,334

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

DAVIDOFF ROBERT  
C/O CMNY CAPITAL LP  
137 EAST 57TH STREET  
NEW YORK, NY 10022

X

## Signatures

/s/ Robert  
Davidoff

09/16/2010

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares owned by CMNY Capital II, L.P. ("CMNY"). The Reporting Person is a Managing Director of Carl Marks & Co., Inc., the General Partner of CMNY.
- (2) The option vested in three equal annual installments commencing September 21, 2001.
- (3) The option vested in three equal annual installments commencing February 14, 2004.
- (4) Of such options, one-third vested on March 17, 2005 and the remaining vested on March 8, 2006.
- (5) The option vested in three equal annual installments commencing June 25, 2008.
- (6) Each restricted stock unit (an "RSU") represents a contingent right to receive one share of Class A Common Stock; however, the Issuer has the discretion to settle in Class A Common Stock or cash or a combination thereof.
- (7) The RSUs vest in three equal annual installments commencing May 9, 2009.
- (8) The RSUs vest in three equal annual installments commencing April 23, 2010.
- (9) Includes 41,096 shares of Class A Common Stock issued on September 15, 2010 as part of the annual retainer for board service for the fiscal year ended March 31, 2010. Such shares vested on the date of issuance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.