

EXELIXIS, INC.

Form 3

December 21, 2016

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Haley Patrick J.

(Last)

(First)

(Middle)

210 EAST GRAND AVE.

(Street)

SOUTH SAN

FRANCISCO, CA 94080

(City)

(State)

(Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

12/19/2016

3. Issuer Name and Ticker or Trading Symbol  
EXELIXIS, INC. [EXEL]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Sr. Vice President, Commercial

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting  
Person☐ Form filed by More than One  
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

109,693 <sup>(1)</sup> <sup>(2)</sup>

D

H

Common Stock

9,577

I

By 401(k) <sup>(3)</sup>

Common Stock

23,539

I

By spouse

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative  
Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)3. Title and Amount of  
Securities Underlying  
Derivative Security4. Conversion  
or Exercise5. Ownership  
Form of6. Nature of Indirect  
Beneficial  
Ownership

# Edgar Filing: EXELIXIS, INC. - Form 3

|                       | Date Exercisable           | Expiration Date | (Instr. 4)<br>Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|-----------------------|----------------------------|-----------------|---------------------|----------------------------|------------------------------|------------------------------------------------------------|------------|
| Option (right to buy) | 09/28/2012 <sup>(4)</sup>  | 09/27/2018      | Common Stock        | 3,000                      | \$ 5.5                       | D                                                          | Â          |
| Option (right to buy) | 03/30/2013 <sup>(5)</sup>  | 03/29/2019      | Common Stock        | 2,700                      | \$ 5.18                      | D                                                          | Â          |
| Option (right to buy) | 09/30/2014 <sup>(6)</sup>  | 09/29/2020      | Common Stock        | 7,800                      | \$ 5.82                      | D                                                          | Â          |
| Option (right to buy) | 07/20/2015 <sup>(7)</sup>  | 09/18/2021      | Common Stock        | 85,000                     | \$ 1.7                       | D                                                          | Â          |
| Option (right to buy) | 11/17/2015 <sup>(8)</sup>  | 11/16/2021      | Common Stock        | 50,000                     | \$ 1.76                      | D                                                          | Â          |
| Option (right to buy) | 07/20/2015 <sup>(9)</sup>  | 02/04/2022      | Common Stock        | 85,000                     | \$ 1.9                       | D                                                          | Â          |
| Option (right to buy) | 09/16/2016 <sup>(10)</sup> | 09/15/2022      | Common Stock        | 60,000                     | \$ 6.21                      | D                                                          | Â          |
| Option (right to buy) | 02/11/2017 <sup>(11)</sup> | 02/10/2023      | Common Stock        | 25,000                     | \$ 4.2                       | D                                                          | Â          |

## Reporting Owners

| Reporting Owner Name / Address                                           | Relationships |           |                                  |       |
|--------------------------------------------------------------------------|---------------|-----------|----------------------------------|-------|
|                                                                          | Director      | 10% Owner | Officer                          | Other |
| Haley Patrick J.<br>210 EAST GRAND AVE.<br>SOUTH SAN FRANCISCO, CA 94080 | Â             | Â         | Â Sr. Vice President, Commercial | Â     |

## Signatures

/s/ Jeffrey J. Hessekiel, Attorney  
in Fact 12/21/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 27,553 shares of Exelixis, Inc. common stock that will be issued to the Reporting Person upon vesting of restricted stock units.
- (2) Includes 25,499 shares of common stock acquired pursuant to the Exelixis, Inc. 2000 Employee Stock Purchase Plan.
- (3) Represents 9,577 shares of Exelixis, Inc. common stock under the Exelixis, Inc. 401(k) Plan, pursuant to a plan statement dated as of December 19, 2016.
- (4) Option granted to reporting person on September 28, 2011, pursuant to the Exelixis, Inc. 2011 Equity Incentive Plan. The option is fully vested and exercisable as of the date of this filing. The option vested as to 1/4th of the original number of shares subject to the option on

## Edgar Filing: EXELIXIS, INC. - Form 3

the one-year anniversary of the grant date, and thereafter as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date.

- (5) Option granted to reporting person on March 30, 2012, pursuant to the Exelixis, Inc. 2011 Equity Incentive Plan. The option is fully vested and exercisable as of the date of this filing. The option vested as to 1/4th of the original number of shares subject to the option on the one-year anniversary of the grant date, and thereafter as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date.

- (6) Option granted to reporting person on September 30, 2013, pursuant to the Exelixis, Inc. 2011 Equity Incentive Plan. 6,175 shares subject to the option are fully vested and exercisable as of the date of this filing. The option vested as to 1/4th of the original number of shares subject to the option on the one-year anniversary of the grant date, and thereafter as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date through the date of this filing. The unvested portion of the option will continue to vest as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date.

- (7) Option granted to reporting person on September 19, 2014, pursuant to the Exelixis, Inc. 2014 Equity Incentive Plan. The option is fully vested and exercisable as of the date of this filing. The option vested as to 50% on July 20, 2015, 25% on March 7, 2016 and 25% on April 28, 2016, upon the achievement of certain performance goals.

- (8) Option granted to reporting person on November 17, 2014, pursuant to the Exelixis, Inc. 2014 Equity Incentive Plan. 26,041 shares subject to the option are fully vested and exercisable as of the date of this filing. The option vested as to 1/4th of the original number of shares subject to the option on the one-year anniversary of the grant date, and thereafter as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date through the date of this filing. The unvested portion of the option will continue to vest as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date.

- (9) Option granted to reporting person on February 5, 2015, pursuant to the Exelixis, Inc. 2014 Equity Incentive Plan. The option is fully vested and exercisable as of the date of this filing. The option vested as to 50% on July 20, 2015, 25% on March 7, 2016 and 25% on April 28, 2016, upon the achievement of certain performance goals.

- (10) Option granted to reporting person on September 16, 2015, pursuant to the Exelixis, Inc. 2014 Equity Incentive Plan. 18,750 shares subject to the option are fully vested and exercisable as of the date of this filing. The option vested as to 1/4th of the original number of shares subject to the option on the one-year anniversary of the grant date, and thereafter as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date through the date of this filing. The unvested portion of the option will continue to vest as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date.

- (11) Option granted to reporting person on February 11, 2016, pursuant to the Exelixis, Inc. 2014 Equity Incentive Plan. The option will vest as to 1/4th of the original number of shares subject to the option on the one-year anniversary of the grant date, and thereafter as to 1/48th of the original number of shares subject to the option on each monthly anniversary of the grant date until fully-vested.

Â

### Remarks:

ExhibitÂ List

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.