

FIRST TRUST TAX-ADVANTAGED PREFERRED INCOME FUND
Form NSAR-B
December 29, 2008

PAGE 1
000 B000000 10/31/2008
000 C000000 1356750
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 First Trust/Tax Advantaged Pref Inc Fund
001 B000000 811-21876
001 C000000 6307658000
002 A000000 120 E. LIBERTY DRIVE, SUITE 400
002 B000000 WHEATON
002 C000000 IL
002 D010000 60187
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 FIRST TRUST ADVISORS L.P.
008 B000001 A
008 C000001 801-39950
008 D010001 Wheaton
008 D020001 IL
008 D030001 60187
008 A000002 Stonebridge Advisors, LLC
008 B000002 S
008 C000002 801-63899
008 D010002 WILTON
008 D020002 CT
008 D030002 06897
010 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
010 B000001 84-1761
010 C010001 WESTBOROUGH
010 C020001 MA
010 C030001 01581
011 A000001 RBC CAPITAL MARKETS CORPORATION
011 B000001 8-001672
011 C010001 NEW YORK
011 C020001 NY
011 C030001 10006
012 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.
012 B000001 84-1761
012 C010001 WILMINGTON
012 C020001 DE
012 C030001 19809
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
013 B040001 4301
015 A000001 PFPC TRUST COMPANY
015 B000001 C

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015 C010001 PHILADELPHIA
015 C020001 PA
015 C030001 19153
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 60
019 C000000 FIRSTDEFIN
020 A000001 SCOTIA MCLEOD
020 B000001 00-0000000
020 C000001 11
020 A000002 TRISTONE SECURITIES
020 B000002 00-0000000
020 C000002 4
020 A000003 CANANDIAN IMPERIAL BANK OF COMMERCE
020 B000003 22-2722773
020 C000003 2
021 000000 17
022 A000001 Janney Montgomery Scott Inc.
022 B000001 00-0000000
022 C000001 14693
022 D000001 21252
022 A000002 BANK OF OKLAHOMA
022 B000002 00-0000000
022 C000002 4659
022 D000002 6718
022 A000003 CITIGROUP
022 B000003 13-5266470
022 C000003 1585
022 D000003 4533
022 A000004 MERRILL LYNCH & CO INC
022 B000004 13-5674085
022 C000004 1675
022 D000004 3047
022 A000005 WACHOVIA CAPITAL MARKETS, LLC
022 B000005 00-0000000
022 C000005 3293
022 D000005 932
022 A000006 MAXIM GROUP LLC
022 B000006 00-0000000
022 C000006 1897
022 D000006 1861
022 A000007 GOLDMAN SACHS & CO.
022 B000007 13-5108880
022 C000007 3170
PAGE 3
022 D000007 190
022 A000008 LEHMAN BROTHERS HOLDINGS INC
022 B000008 13-2518466
022 C000008 1982
022 D000008 754
022 A000009 Kellogg Partners Institutional Services LLC
022 B000009 26-0061061
022 C000009 502
022 D000009 847
022 A000010 BANK OF AMERICA
022 B000010 56-2058466
022 C000010 750
022 D000010 0
023 C000000 36571
023 D000000 40134
024 000000 Y

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| | | | |
|-----|---------|-------------------------------|---|
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| 025 | B000001 | 56-2058466 | |
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| 025 | A000002 | MERRILL LYNCH & CO INC | |
| 025 | B000002 | 13-5674085 | |
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| 025 | A000003 | WACHOVIA CAPITAL MARKETS, LLC | |
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| 046 | 000000 | N |
| 047 | 000000 | Y |
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| 054 | N000000 | Y |
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| 055 | B000000 | N |
| 056 | 000000 | Y |

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057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
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061 000000 2000
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062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
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062 G000000 0.0
062 H000000 0.0
062 I000000 0.0

PAGE 6

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062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 0.0
062 P000000 0.0
062 Q000000 0.0
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063 A000000 0
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066 A000000 Y
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066 E000000 N
066 F000000 Y
066 G000000 N
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070 J020000 Y
070 K010000 Y
070 K020000 N
070 L010000 Y
070 L020000 Y

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| | | | |
|-------|---------|-------|--------|
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| 070 | M020000 | Y | |
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| 070 | N020000 | N | |
| 070 | O010000 | Y | |
| | PAGE | 7 | |
| 070 | O020000 | N | |
| 070 | P010000 | Y | |
| 070 | P020000 | N | |
| 070 | Q010000 | Y | |
| 070 | Q020000 | N | |
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| 074 | D000000 | | 0 |
| 074 | E000000 | | 26175 |
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|-----|---------|------------------------------|
| 074 | H000000 | 0 |
| 074 | I000000 | 216 |
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| 074 | R030000 | 0 |
| 074 | R040000 | 94 |
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| 075 | A000000 | 0 |
| 075 | B000000 | 36565 |
| 076 | 000000 | 5.15 |
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| 077 | H000000 | N |
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| 077 | Q020000 | N |
| 077 | Q030000 | N |
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| 080 | A000000 | ICI Mutual Insurance Company |
| | PAGE | 9 |
| 080 | B000000 | NA |
| 080 | C000000 | 11200 |
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| 086 | B010000 | 0 |
| 086 | B020000 | 0 |
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| 086 | E010000 | 0 |
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| 087 | A020000 | 336918107 |
| 087 | A030000 | FPI.A |
| 088 | A000000 | N |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | Y |
| SIGNATURE | JAMES M. DYKAS | |
| TITLE | ASSISTANT TREASURER | |