

PROVIDENT FINANCIAL SERVICES INC

Form 4

February 24, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SHEIN JEFFRIES

2. Issuer Name **and** Ticker or Trading
Symbol
**PROVIDENT FINANCIAL
SERVICES INC [PFS]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

830 BERGEN AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

JERSEY CITY, NJ 07306

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock					35,000	I	By Trust 1 (1)
Common Stock					354,794	D	
Common Stock					0	I	By Trust 2 (2)
Common Stock					0	I	By Trust 3 (3)
Common Stock					0	I	By Trust 4 (4)

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Common Stock	23,026	I	By Wife
Common Stock	383,819	I	By Deferred Fee Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 18.55	02/22/2006		A	7,000	02/22/2007 02/22/2016	Common Stock	7,000 (5)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SHEIN JEFFRIES 830 BERGEN AVENUE JERSEY CITY, NJ 07306	X

Signatures

/s/ John F. Kuntz, pursuant to power of
attorney

02/23/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Shares held by the Morris & Lydia Goldfarb Foundation Trust.
- (2) Reporting person is no longer the beneficial owner of 1,595 shares, held by Norman Tanzman Trust U/A 7/23/84 FBO Janice Shein Bershad, as evidenced on prior ownership reports.
- (3) Reporting person is no longer the beneficial owner of 1,595 shares, held by Norman Tanzman Trust U/A 7/23/84 FBO Sanders Kleinfeld, as evidenced on prior ownership reports.
- (4) Reporting person is no longer the beneficial owner of 1,993 shares, held by Norman Tanzman Trust U/A 7/24/85 FBO Dru Sara Kleinfeld, as evidenced on prior ownership reports.
- (5) Stock options vest at a rate of 20% per year over a period ending on February 22, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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