

GOODRICH PETROLEUM CORP
Form 4
November 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEELIGSON ARTHUR A

2. Issuer Name and Ticker or Trading Symbol
GOODRICH PETROLEUM CORP
[GDP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
808 TRAVIS, SUITE 1320
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/13/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77002
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock	11/13/2006		M			9,000	A \$ 0.75	38,184	D
Common Stock	11/13/2006		M			2,000	A \$ 1	40,184	D
Common Stock	11/13/2006		M			2,000	A \$ 4.875	42,184	D
Common Stock	11/13/2006		M			4,000	A \$ 5.85	46,184	D
Common Stock	11/13/2006		M			4,000	A \$ 4.11	50,184	D

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Common Stock 11/13/2006 M 4,000 A \$ 4.85 54,184 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 0.75	11/13/2006		M	9,000	02/15/1999	02/15/2009	Common Stock	9,000
Stock Option	\$ 1	11/13/2006		M	2,000	05/20/1999	05/20/2009	Common Stock	2,000
Stock Option	\$ 4.875	11/13/2006		M	2,000	05/18/2000	05/18/2010	Common Stock	2,000
Stock Option	\$ 5.85	11/13/2006		M	4,000	05/18/2001	05/18/2011	Common Stock	4,000
Stock Option	\$ 4.11	11/13/2006		M	4,000	05/22/2002	05/22/2012	Common Stock	4,000
Stock Option	\$ 4.85	11/13/2006		M	4,000	06/23/2003	06/23/2013	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEELIGSON ARTHUR A 808 TRAVIS SUITE 1320 HOUSTON, TX 77002	X			

Signatures

/s/ Arthur
Seeligson

11/13/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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