

GOODRICH PETROLEUM CORP  
 Form 4  
 July 24, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 AUSTIN JOSIAH T

2. Issuer Name and Ticker or Trading Symbol  
 GOODRICH PETROLEUM CORP  
 [GDP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/24/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4673 CHRISTOPHER PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DALLAS, TX 75204

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/24/2007		P		1,500	A	\$ 28.65	5,553,740	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007		P		3,500	A	\$ 28.71	5,557,240	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007		P		200	A	\$ 28.77	5,557,440	I	through El Coronado Holdings, LLC

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Common Stock	07/24/2007	P	4,800	A	\$ 28.78	5,562,240	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	600	A	\$ 28.79	5,562,840	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	2,100	A	\$ 28.8	5,564,940	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	2,000	A	\$ 28.81	5,566,940	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	3,300	A	\$ 28.82	5,570,240	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	300	A	\$ 28.84	5,570,540	I	through El Coronado Holdings, LLC
Common Stock	07/24/2007	P	1,700	A	\$ 28.85	5,572,240	I	through El Coronado Holdings, LLC
Common Stock						66,850	D	
Common Stock						19,600	I	through Valerie Gordon Trust
Common Stock						49,100	I	through Austin-Clark Life Insurance

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

