

JOHNSTON KARL L
Form 4
November 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOHNSTON KARL L

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838
MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction
(Month/Day/Year)

11/07/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/07/2005		M		7,100	A	\$ 17.5 12,826
Common Stock	11/07/2005		M		458	A	\$ 13.02 13,284
Common Stock	11/07/2005		S		7,558	D	\$ 61.31 5,726

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 13.02	11/07/2005		M	458	04/26/2002	04/26/2011	Common Stock	458
Stock Options (Right to Buy)	\$ 17.5	11/07/2005		M	7,100	11/18/1999	11/18/2008	Common Stock	7,100
Stock Options (Right to Buy)	\$ 10.81					11/16/2001	11/16/2010	Common Stock	9,479
Stock Options (Right to Buy)	\$ 12.75					05/30/1998	05/30/2007	Common Stock	6,630
Stock Options (Right to Buy)	\$ 14.875					03/24/2000	03/24/2009	Common Stock	6,000
Stock Options (Right to Buy)	\$ 14.875					11/18/2000	11/18/2009	Common Stock	8,500
Stock Options (Right to Buy)	\$ 14.875					11/16/2001	11/16/2010	Common Stock	1,160
Stock Options	\$ 17.2					12/19/2002	12/19/2011	Common Stock	7,120

(Right to
Buy)

Stock

Options
(Right to
Buy)

\$ 17.35

02/28/2003

02/28/2012

Common
Stock

4,000

Stock

Options
(Right to
Buy)

\$ 33.4

12/19/2003

12/19/2012

Common
Stock

6,060

Stock

Options
(Right to
Buy)

\$ 43.7

12/18/2004

12/18/2013

Common
Stock

5,350

Stock

Options
(Right to
Buy)

\$ 58.75

12/16/2005

12/16/2014

Common
Stock

5,750

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director

10% Owner

Officer

Other

JOHNSTON KARL L
C/O WSFS FINANCIAL CORP
838 MARKET STREET
WILMINGTON, DE 19801

Chief Operating Officer

Signatures

/s/Karl L. Johnston, by POA, Robert F.
Mack

11/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.