

HOLLOWELL DAVID E  
 Form 4  
 December 15, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HOLLOWELL DAVID E

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838  
 MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction  
 (Month/Day/Year)

12/13/2006

4. If Amendment, Date Original Filed  
 (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D)<br>Code V Amount (D) Price                             | 11,000  | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to buy)               | \$ 11.421  |                                      |  |                                |   | 12/21/2001 12/21/2010                                    | Common Stock  | 200                           |
| Stock Options (Right to buy)               | \$ 14.875  |                                      |  |                                |   | 12/15/2000 12/15/2009                                    | Common Stock  | 600                           |
| Stock Options (Right to buy)               | \$ 17.2  |                                      |  |                                |   | 12/19/2002 12/19/2011                                    | Common Stock  | 800                           |
| Stock Options (Right to buy)               | \$ 17.5  |                                      |  |                                |   | 12/16/1999 12/16/2008                                    | Common Stock  | 400                           |
| Stock Options (Right to buy)               | \$ 33.4  |                                      |  |                                |   | 12/19/2003 12/19/2012                                    | Common Stock  | 1,500                         |
| Stock Options (Right to buy)               | \$ 43.7  |                                      |  |                                |   | 12/18/2004 12/18/2013                                    | Common Stock  | 1,500                         |
| Stock Options (Right to buy)               | \$ 46.87   |                                      |  |                                |   | 05/21/2005 05/21/2014                                    | Common Stock  | 800                           |
| Stock Options (Right to buy)               | \$ 58.75   |                                      |  |                                |   | 12/16/2005 12/16/2014                                    | Common Stock  | 1,000                         |
| Stock Options                              | \$ 63.67   |                                      |  |                                |   | 12/15/2006 12/15/2010                                    | Common Stock  | 1,400                         |

(Right to buy)

Stock

|                        |         |            |  |   |       |            |            |              |       |
|------------------------|---------|------------|--|---|-------|------------|------------|--------------|-------|
| Options (Right to buy) | \$ 65.2 | 12/13/2006 |  | A | 1,223 | 12/13/2007 | 12/13/2011 | Common Stock | 1,223 |
|------------------------|---------|------------|--|---|-------|------------|------------|--------------|-------|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| HOLLOWELL DAVID E<br>C/O WSFS FINANCIAL CORP<br>838 MARKET STREET<br>WILMINGTON, DE 19801 | X             |           |         |       |

## Signatures

/s/ David E. Hollowell, by Robert F. Mack, Power of Attorney 12/15/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.