

NORWOOD FINANCIAL CORP

Form SC 13G/A

January 31, 2011

SECURITIES  
AND  
EXCHANGE  
COMMISSION  
Washington, D.C.  
20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION  
TO BE  
INCLUDED IN  
STATEMENTS  
FILED  
PURSUANT TO  
RULES 13d-1(b)  
AND (c) AND  
AMENDMENTS  
THERE TO  
FILED  
PURSUANT  
TO RULE  
13d-2(b)

(Amendment No.  
11)\*

NORWOOD  
FINANCIAL  
CORP.  
(Name of Issuer)

Common Stock,  
\$0.10 Par Value  
Per Share  
(Title of Class of  
Securities)

669549 10 7  
(CUSIP Number)

March 16, 2010  
(Date of Event  
Which Requires  
Filing of this

Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of the cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 5 pages

---

CUSIP No. 669549 10 7

13G

1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Wayne Bank Trust Department

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)  (b)

N/A

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Pennsylvania

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER  216,062 Shares *
	6	SHARED VOTING POWER 0 Shares
	7	SOLE DISPOSITIVE POWER 216,062 Shares
	8	SHARED DISPOSITIVE POWER 0 Shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
216,062 Shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.8%

12 TYPE OF REPORTING PERSON

BK

(\* ) includes all shares held by trust department – excluding Smith and Gazley



Item 1(a). Name of Issuer:

Norwood Financial Corp.

Item 1(b). Address of Issuer's Principal Executive Offices:

717 Main Street, Honesdale, Pennsylvania 18431

Item 2(a). Name of Person Filing:

Wayne Bank Trust Department

Item 2(b). Address of Principal Business Office or, if None, Residence:

717 Main Street, Honesdale, Pennsylvania 18431

Item 2(c). Citizenship:

Pennsylvania

Item 2(d). Title of Class of Securities:

Common Stock, \$0.10 par value per share.

Item 2(e). CUSIP Number:

669549 10 7

Item 3. Check whether the person filing is a:

Item 3(b)  Bank, in accordance with Rule 13d-1(b)(1)(ii)(B).

Item 3(a)(c)(d)(e)(f)(g)(h)(i)(j) - not applicable.

Item 4. Ownership:

The following information relates to the Wayne Bank Trust Department ownership as of March 16, 2010:

216,062 shares	(a)	Amount beneficially owned:
----------------	-----	----------------------------

7.8%	(b)	Percent of Class:
------	-----	-------------------



- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote:  
216,062 shares
  - (ii) Shared power to vote or to direct the vote:  
0 shares
  - (iii) Sole power to dispose or to direct the disposition of:  
216,062 shares
  - (iv) Shared power to dispose or to direct the disposition of:  
0 shares

Wayne Bank Trust Department (“Department”) is trustee to 30 trust accounts that include, in the aggregate, among their investments the 216,062 shares of common stock of Norwood Financial Corp. The Department has sole voting power with respect to those shares. Furthermore, the Department holds an aggregate of 223,108 shares of Common Stock of Norwood Financial Corp. in two trust accounts as to which it has no voting power. These shares are excluded from this schedule.

Item 5. Ownership of Five Percent or Less of a Class:

Virtually all of our accounts involve outside persons who have the right to receive or direct the receipt of dividends from, or the proceeds from the sale of, securities in such accounts with respect to the class of securities which are subject to this report. However, no such person’s rights relate to more than five percent of the class unless such person is identified below.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable.

Item 8. Identification and Classification of Members of the Group:

Not Applicable.

Item 9. Notice of Dissolution of Group:

Not Applicable.





Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Page 5 of 5 pages

---

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Wayne Bank Trust Department

Date: January 31, 2011

By: /s/ Diane Wylam  
Diane Wylam  
Vice President and Senior Trust  
Officer