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TELECOM ITALIA S P A  
Form 6-K  
December 18, 2014

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15D-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

FOR THE MONTH OF DECEMBER 2014

TELECOM ITALIA S.p.A.  
(Translation of registrant's name into English)

Via Gaetano Negri 1  
20123 Milan, Italy  
(Address of principal executive offices)

Indicate by check mark whether the registrant files  
or will file annual reports under cover of Form 20-F or Form 40-F:

FORM 20-F  FORM 40-F

Indicate by check mark if the registrant  
is submitting the Form 6-K in paper  
as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant  
is submitting the Form 6-K in paper  
as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information  
contained in this Form, the registrant is also thereby furnishing  
the information to the Commission pursuant to Rule 12g3-2(b)  
under the Securities Exchange Act of 1934.

YES  NO

If "Yes" is marked, indicate below the file number assigned  
to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_

PRESS RELEASE

TELECOM ITALIA: DRAFT AGREEMENT SIGNED WITH ALL THE TRADE UNIONS FOR THE CARING SECTOR RESTRUCTURING

After a new meeting with the trade unions, the document that introduces a new Caring management model that will allow to overcome the spin-off of the division, stabilizing employment, converting 100 part-time jobs to full-time jobs and maintaining operations at 41 regional offices which were scheduled for closure in the 2013 agreement has been signed. The workers will be consulted on the text by 26 January.

*Rome, 18 December 2014*

Telecom Italia and the Trade Unions met again this morning to review the situation in the Caring sector, part of the company that provides work for over 9 thousand people.

Slc Cgil, Fistel Cisl, Uilcom Uil and Ugl Telecomunicazioni today signed a draft agreement that lays the foundation for revitalising the sector through significant interventions to simplify process, optimise service and make more effective use of internal resources.

The content of the agreement will allow the company to overcome the project to spin-off of the Caring Division specified in the agreement signed by the Trade Unions in 2013, and to maintain operations at 41 (two more, Cremona and Pesaro, than what previously planned) of the 52 regional offices, closure of which had already been decided, with transfer of the personnel to nearby premises.

The new agreement is the fruit of lengthy negotiations lasting more than 7 months with the trade unions in which the company covered all the issues of a sector, namely Caring, that is experiencing a deep crisis at national level.

The principal aim of the restructuring project is stabilisation of the work in the call centres and long term sustainability within the Group.

The new structure aims at guaranteeing to the Caring internal services the possibility of differentiating themselves from those offered by the market in outsourcing.

In particular, Telecom Italia will introduce a new "Skills Cloud" model, which will allow the skills and individual capacities of workers to be recorded, and the routing of customer requests to the operator with the most experience and knowledge of each issue. The aim is to achieve higher and higher levels of customer satisfaction and service quality.

The new model, provides, within the context of the regulations laid down in article 4 of the Statute of Labourers and in full compliance with the rights and dignity of the individual, an innovative approach for our country in the use of technologies, in order to meet customer needs more effectively.

The individual knowledge of skills will allow the company to establish targeted training pathways to improve the specific capabilities and skills of the worker and re-employ excess personnel.

The agreement also envisages the conversion of 100 part-time jobs to full-time jobs, and the award of a one-off payment of 200 euros to the 9000 plus employees of the Caring Services Division of Telecom Italia.

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Cautionary Statement for Purposes of the "Safe Harbor" Provisions of the United States Private Securities Litigation Reform Act of 1995.

The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for forward-looking statements. The Group's interim report as of and for the nine months ended September 30, 2014 included in this Form 6-K contains certain forward-looking statements. Forward-looking statements are statements that are not historical facts and can be identified by the use of forward-looking terminology such as "believes," "may," "is expected to," "will," "will continue," "should," "seeks" or "anticipates" or similar expressions or the negative thereof or other comparable terminology, or by the forward-looking nature of discussions of strategy, plans or intentions.

Actual results may differ materially from those projected or implied in the forward-looking statements. Such forward-looking information is based on certain key assumptions which we believe to be reasonable but forward-looking information by its nature involves risks and uncertainties, which are outside our control, that could significantly affect expected results.

The following important factors could cause our actual results to differ materially from those projected or implied in any forward-looking statements:

1. our ability to successfully implement our strategy over the 2014-2016 period;
2. the continuing effects of the global economic crisis in the principal markets in which we operate, including, in particular, our core Italian market;
3. the impact of regulatory decisions and changes in the regulatory environment in Italy and other countries in which we operate;
4. the impact of political developments in Italy and other countries in which we operate;
5. our ability to successfully meet competition on both price and innovation capabilities of new products and services;
6. our ability to develop and introduce new technologies which are attractive in our principal markets, to manage innovation, to supply value added services and to increase the use of our fixed and mobile networks;
7. our ability to successfully implement our internet and broadband strategy;
8. our ability to successfully achieve our debt reduction and other targets;
9. the impact of fluctuations in currency exchange and interest rates and the performance of the equity markets in general;
10. the outcome of litigation, disputes and investigations in which we are involved or may become involved;
11. our ability to build up our business in adjacent markets and in international markets (particularly in Brazil), due to our specialist and technical resources;
12. our ability to achieve the expected return on the investments and capital expenditures we have made and continue to make in Brazil;
13. the amount and timing of any future impairment charges for our authorizations, goodwill or other assets;
14. our ability to manage and reduce costs;
15. any difficulties which we may encounter in our supply and procurement processes, including as a result of the insolvency or financial weaknesses of our suppliers; and
16. the costs we may incur due to unexpected events, in particular where our insurance is not sufficient to cover such costs.

The foregoing factors should not be construed as exhaustive. Due to such uncertainties and risks, readers are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. We undertake no obligation to release publicly the result of any revisions to these forward-looking statements which may be made to reflect events or circumstances after the date hereof, including, without limitation, changes in our business or acquisition strategy or planned capital expenditures, or to reflect the occurrence of unanticipated events.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 18th, 2014

TELECOM ITALIA S.p.A.

BY: /s/ Umberto Pandolfi

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Umberto Pandolfi  
Company Manager