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Companhia Vale do Rio Doce

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE

By: /s/ Eduardo de Carvalho Duarte

Name: Eduardo de Carvalho Duarte
Title: Chief Accountant

Dated: November 21, 2001

Item 1

[GRAPHIC OMITTED] Companhia Vale do Rio Doce Press Release

CVRD: Brazilian Government Debt and Securities

Rio de Janeiro, November 21, 2001 - Companhia Vale do Rio Doce (CVRD), having awareness that Brazilian government debt and securities are being offered to the market as its properties by intermediaries said duly authorized by the Company, informs the following:

the Company did not authorize any intermediary to represent it with the purpose of negotiating such debt and securities;

all negotiations involving CVRD financial assets are exclusively made by its Finance Division, located at Avenida Graca Aranha 26, 17th floor, Rio de

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Janeiro, Brazil.

The purpose of this press release is to prevent and restrain the public from realizing transactions with nonexistent assets.

For further information, please contact:
Roberto Castello Branco: castello@cvrld.com.br +55-21-3814-4540
Andreia Reis: andreis@cvrld.com.br +55-21-3814-4643
Barbara Geluda: geluda@cvrld.com.br +55-21-3814-4557
Daniela Tinoco: daniela@cvrld.com.br +55-21-3814-4946

This release includes "forward-looking statements" that express expectations of future events or results. All statements based on future expectations rather than on historical facts are forward-looking statements that involve a number of risks and uncertainties, and the company cannot give assurance that such statements will prove to be correct.