

CNOOC LTD  
Form 6-K  
April 26, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of April 2013

Commission File Number 1-14966

CNOOC Limited  
(Translation of registrant's name into English)

65th Floor  
Bank of China Tower  
One Garden Road  
Central, Hong Kong  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not applicable

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CNOOC Limited

By: /s/ Hua Zhong  
Name: Hua Zhong  
Title: Joint Company Secretary

Dated: April 26, 2013

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EXHIBIT INDEX

| Exhibit No. | Description  |
|-------------|--|
| 99.1        | Announcement dated April 26, 2013.   |
| 99.2        | Press Release dated April 26, 2013, entitled “CNOOC Limited Announces Key Operational Statistics for the First Quarter of 2013”. |

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Exhibit 99.1

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)  
(Stock Code: 00883)

ANNOUNCEMENT

The Board hereby announces certain selected unaudited key operational statistics of the Group for the first quarter of 2013 (ended 31 March 2013). The comparative statistics for the first quarter of 2012 (ended 31 March 2012) are also disclosed in this announcement.

The board of directors of CNOOC Limited (the “Company”) (the “Board”) hereby announces certain selected unaudited key operational statistics of the Company and its subsidiaries (together the “Group”) for the first quarter of 2013 (ended 31 March 2013). The comparative statistics for the first quarter of 2012 (ended 31 March 2012) are also disclosed in this announcement.

The Company achieved a total net production of 93.6 million barrels of oil equivalent (“BOE”) for the first quarter of 2013, representing an increase of 17.3% year over year (“YoY”), mainly attributable to: firstly, the production contribution from the acquisition of Nexen Inc. (“Nexen”); secondly, in offshore China, production contribution from new projects including Panyu 4-2/5-1 adjustment and Liuhua 4-1, and the resumption of production of Penglai 19-3 field ; thirdly, in overseas, production of Eagle Ford project in the U.S. and Missan oilfields in Iraq continue to increase.

For the first quarter of 2013, the Company made four new discoveries and six successful appraisal wells in offshore China. The Penglai 15-2 structure was proved to be a mid to large size crude oil discovery.

In February 2013, the Company successfully completed the acquisition of Nexen.

The unaudited oil and gas sales revenue of the Company reached approximately RMB55.31 billion for the first quarter of 2013, representing an increase of 13.3% YoY, mainly due to the increase of oil and gas production. During the period, the Company’s average realized oil price decreased 8.7% YoY to US\$110.29 per barrel mainly due to the weak performance of the Far East benchmark oil prices. The Company’s average realized gas price was US\$5.79 per thousand cubic feet, representing a decrease of 1.5% YoY, mainly due to the lower realized gas price of Nexen.

For the first quarter of 2013, the Company's capital expenditure for exploration, development and production reached approximately RMB14.80 billion, representing an increase of 53.5% YoY.

## First Quarter and Year-to-Date Net Production Summary (Unaudited)\*

| Crude Oil & Liquids (mmbbls) | 2013        |             | 2012        |             |
|------------------------------|-------------|-------------|-------------|-------------|
|                              | Q1          | YTD         | Q1          | YTD         |
| <b>China</b>                 |             |             |             |             |
| Bohai                        | 37.4        | 37.4        | 35.5        | 35.5        |
| Western South China Sea      | 6.1         | 6.1         | 6.1         | 6.1         |
| Eastern South China Sea      | 13.8        | 13.8        | 11.1        | 11.1        |
| East China Sea               | 0.1         | 0.1         | 0.13        | 0.13        |
| Subtotal                     | 57.4        | 57.4        | 52.9        | 52.9        |
| <b>Overseas</b>              |             |             |             |             |
| Asia                         | 2.3         | 2.3         | 1.1         | 1.1         |
| Oceania                      | 0.2         | 0.2         | 0.2         | 0.2         |
| Africa                       | 6.2         | 6.2         | 5.7         | 5.7         |
| North America                | 5.1         | 5.1         | 1.7         | 1.7         |
| South America                | 1.9         | 1.9         | 2.2         | 2.2         |
| Europe                       | 3.5         | 3.5         | —           | —           |
| Subtotal                     | 19.0        | 19.0        | 10.9        | 10.9        |
| Subtotal (mmbbls)            | 76.5        | 76.5        | 63.8        | 63.8        |
| <b>Natural Gas (bcf)</b>     |             |             |             |             |
| <b>China</b>                 |             |             |             |             |
| Bohai                        | 12.1        | 12.1        | 11.4        | 11.4        |
| Western South China Sea      | 29.1        | 29.1        | 31.4        | 31.4        |
| Eastern South China Sea      | 13.9        | 13.9        | 10.6        | 10.6        |
| East China Sea               | 2.6         | 2.6         | 3.2         | 3.2         |
| Subtotal                     | 57.7        | 57.7        | 56.6        | 56.6        |
| <b>Overseas</b>              |             |             |             |             |
| Asia                         | 13.3        | 13.3        | 16.6        | 16.6        |
| Oceania                      | 5.8         | 5.8         | 4.2         | 4.2         |
| North America                | 11.9        | 11.9        | 4.1         | 4.1         |
| South America                | 11.5        | 11.5        | 11.3        | 11.3        |
| Europe                       | 1.3         | 1.3         | —           | —           |
| Subtotal                     | 43.8        | 43.8        | 36.2        | 36.2        |
| Subtotal( bcf)               | 101.5       | 101.5       | 92.8        | 92.8        |
| <b>Total( mm BOE)</b>        | <b>93.6</b> | <b>93.6</b> | <b>79.8</b> | <b>79.8</b> |

\* Including our interest in equity method investees, which is approximately 3.8 mmboe in Q1 2013 and 4.3 mmboe in Q1 2012.

First Quarter and Year-to-Date Revenue and Capital Expenditure (Unaudited)\*

|      | RMB (millions) |      |      | US\$ (millions) |      |
|------|----------------|------|------|-----------------|------|
| 2013 |                | 2012 | 2013 |                 | 2012 |