IMAGE TECHNOLOGY LABORATORIES INC

Form 3 April 06, 2001

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OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1.	Name and Address of Rep	orting Person*					
Ryor	n, David						
((Last)	(First)	(Middle)				
167	Schwenk Drive						
Kinc	gston, NY 12401	(Street)					
	(City)	(State)	(Zip)				
2.	Date of Event Requiring Statement (Month/Day/Year) August 15, 2000						
3.	I.R.S. Identification Number of Reporting Person, if an entity (voluntary)						
4.	Issuer Name and Ticker or Trading Symbol Image Technology Laboratories, Inc. (IMTL)						
5.	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
	<pre>[X] Director [X] Officer (give title CEO and President</pre>		10% Owner Other (specify below)				
6.	If Amendment, Date of O	riginal (Month/Day/Yea	r)				

Table I	Non-Derivative Securities	Beneficially Own	 ned		
1. Title of Security (Instr. 4)		Securities ally Owned a)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		
Common Stock	2,429,584		D		
Preferred Stock	500,000		D		
			(Over)		
2					
FORM 3 (continued)					
(e.g., puts, ca	Derivative Securities Bealls, warrants, options, co	onvertible securi	ties)		
	 Date Exercisable and Expiration Date 		Amount of Securities Derivative Security	4. Conve	

(Month/Day/Year)

sion Exerc

Amount

1.		Derivative (Instr. 4)	Exer- cisable	tion Date	Title	Number of Shares	Derice Deriv Secur
0p	tions		*	1/1/10	Common Stock	1,000,000	\$0.33
					ass of securities benef		
Ex	planation	of Responses	3 :				

/s/ David Ryon March 30, 2001

Date

- * If the form is filed by more than one reporting person, see Instruction $5\,(\mathrm{b})\,(\mathrm{v})$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

^{**}Signature of Reporting Person

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* 200,000 are exercisable as of January 1, 2001 200,000 are exercisable as of January 1, 2002 200,000 are exercisable as of January 1, 2003 200,000 are exercisable as of January 1, 2004 200,000 are exercisable as of January 1, 2005
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