

Edgar Filing: IMAGE TECHNOLOGY LABORATORIES INC - Form 5

IMAGE TECHNOLOGY LABORATORIES INC

Form 5

April 06, 2001

1

FORM 5

OMB APPROVAL

OMB Number: 3235-0362
Expires: October 31, 2001
Estimated average burden
hours per response....1.0

/ / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
/X/ Form 3 Holdings Reported
/ / Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. R
Ryon, David			Image Technology Laboratories, Inc. (IMTL)		t
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year	-
167 Schwenk Dr.				August 15, 2000	-
(Street)			5. If Amendment, Date of Original (Month/Year)		Ch
Kingston, NY 12401					--
(City)	(State)	(ZIP)	-----		7. In
					(
					X
					-- Fo
					-- Fo
					Pe

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Transac- tion Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount o curities cially O the end Fiscal Y (Instr.
			Amount (A) or (D) Price	

Common Stock

2,429,5

Preferred Stock	1/00	500,000	A	\$0.00	500,0
-----------------	------	---------	---	--------	-------

2

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
					----- Date Expiration Exerc- tion ----- Date (A) (D) cisable	

Options	\$.33	N/A	N/A	1,000,000	*	1/01/10
---------	-------	-----	-----	-----------	---	---------

2

Edgar Filing: IMAGE TECHNOLOGY LABORATORIES INC - Form 5

of Year
(Instr. 4)

(Instr. 4)

D

Explanation of Responses:

* 200,000 are exercisable as of January 1, 2001
200,000 are exercisable as of January 1, 2002
200,000 are exercisable as of January 1, 2003
200,000 are exercisable as of January 1, 2004
200,000 are exercisable as of January 1, 2005

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ D

**Si
Re

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.