

Edgar Filing: CONSOLIDATED WATER CO LTD - Form SC 13G

CONSOLIDATED WATER CO LTD  
Form SC 13G  
August 28, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
(RULE 13d-102)

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. \_\_\_\_)\*

Consolidated Water Co. Ltd.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

G23773107  
(CUSIP Number)

June 25, 2007  
Date of Event Which Requires Filing of the Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
KBC ASSET MANAGEMENT LTD.  
-----

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)

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(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
IRELAND

|                     |                                  |
|---------------------|----------------------------------|
|                     | 5. SOLE VOTING POWER             |
|                     | 0                                |
| NUMBER OF<br>SHARES | 6. SHARED VOTING POWER           |
| BENEFICIALLY        | 1,336,760 SHARES OF COMMON STOCK |
| OWNED BY            |                                  |
| EACH                | 7. SOLE DISPOSITIVE POWER        |
| REPORTING           | 0                                |
| PERSON              |                                  |
| WITH                | 8. SHARED DISPOSITIVE POWER      |
|                     | 1,336,760 SHARES OF COMMON STOCK |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,336,760 SHARES OF COMMON STOCK

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

APPROXIMATELY 9.22% AS OF THE DATE OF THIS FILING (BASED ON 14,500,000  
SHARES OF COMMON STOCK ISSUED AND OUTSTANDING)

12. TYPE OF REPORTING PERSON  
IA

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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
KBC GROUP NV

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]  
(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
BELGIUM

5. SOLE VOTING POWER  
0

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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

6. SHARED VOTING POWER  
1,336,760 SHARES OF COMMON STOCK

7. SOLE DISPOSITIVE POWER  
0

8. SHARED DISPOSITIVE POWER  
1,336,760 SHARES OF COMMON STOCK

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,336,760 SHARES OF COMMON STOCK

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
APPROXIMATELY 9.22% AS OF THE DATE OF THIS FILING (BASED ON 14,500,000 SHARES OF COMMON STOCK ISSUED AND OUTSTANDING)

12. TYPE OF REPORTING PERSON  
HC

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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
KBC ASSET MANAGEMENT NV

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a) [ ]  
(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
BELGIUM

5. SOLE VOTING POWER  
0

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

6. SHARED VOTING POWER  
1,336,760 SHARES OF COMMON STOCK

7. SOLE DISPOSITIVE POWER  
0

8. SHARED DISPOSITIVE POWER  
1,336,760 SHARES OF COMMON STOCK

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,336,760 SHARES OF COMMON STOCK

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

APPROXIMATELY 9.22% AS OF THE DATE OF THIS FILING (BASED ON 14,500,000  
SHARES OF COMMON STOCK ISSUED AND OUTSTANDING)

12. TYPE OF REPORTING PERSON  
IA/HC

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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
KBC BANK NV

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) [ ]  
(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
BELGIUM

5. SOLE VOTING POWER  
0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6. SHARED VOTING POWER  
1,336,760 SHARES OF COMMON STOCK

7. SOLE DISPOSITIVE POWER  
0

8. SHARED DISPOSITIVE POWER  
1,336,760 SHARES OF COMMON STOCK

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,336,760 SHARES OF COMMON STOCK

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

APPROXIMATELY 9.22% AS OF THE DATE OF THIS FILING (BASED ON 14,500,000  
SHARES OF COMMON STOCK ISSUED AND OUTSTANDING)

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12. TYPE OF REPORTING PERSON  
BK/HC  
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Item 1(a) Name of Issuer: Consolidated Water Co. Ltd.

Item 1(b) Address of Issuer's Principal Executive Offices:

Trafalgar Place, West Bay Road  
P.O. Box 1114  
Grande Cayman, Cayman Islands  
BWI E9 00000

Item 2(a) Name of Person Filing

Item 2(b) Address of Principal Business Office

Item 2(c) Citizenship

KBC Asset Management Ltd.  
Joshua Dawson House  
Dawson Street  
Dublin 2  
Ireland

KBC Group NV  
Havenlaan 2  
1080 Brussels  
Belgium

KBC Asset Management NV  
Havenlaan 2,  
1080 Brussels  
Belgium

KBC Bank NV  
Havenlaan 2,  
1080 Brussels  
Belgium

2(d) Title of Class of Securities:

Common Stock, par value \$0.60 per share

2(e) CUSIP Number: G23773107

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

(a)  Broker or dealer registered under Section 15 of the Exchange Act;

(b)  Bank as defined in Section 3(a)(6) of the Exchange Act;

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- (c)  Insurance company as defined in Section 3(a)(19) of the Exchange Act;
- (d)  Investment company registered under Section 8 of the Investment Company Act;
- (e)  An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box.:

Item 4 Ownership:

KBC GROUP NV  
KBC ASSET MANAGEMENT LTD.  
KBC ASSET MANAGEMENT NV  
KBC BANK NV

(a) Amount beneficially owned:

1,336,760 shares of Common Stock

(b) Percent of Class:

Approximately 9.22% as of the date of this filing (based on 14,500,000 shares of Common Stock issued and outstanding)

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:

0

(ii) shared power to vote or to direct the vote:

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1,336,760 shares of Common Stock

(iii) sole power to dispose or to direct the disposition of:

0

(iv) shared power to dispose or to direct the disposition of:

1,336,760 shares of Common Stock

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable.

Item 8 Identification and Classification of Members of the Group:

Not Applicable.

Item 9 Notice of Dissolution of Group:

Not Applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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After reasonable inquiry and to the best of its knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated this 28th day of August, 2007.

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KBC GROUP NV

KBC ASSET MANAGEMENT NV

By: /s/ Noel O'Halloran

By: /s/ Noel O'Halloran

-----  
Name: Noel O'Halloran  
Its: Executive Director and Chief  
Investment Officer of KBC Asset  
Management Ltd.

-----  
Name: Noel O'Halloran  
Its: Executive Director and Chief  
Investment Officer of KBC Asset  
Management Ltd.

KBC ASSET MANAGEMENT LTD.

KBC BANK NV

By: /s/ Noel O'Halloran

By: /s/ Noel O'Halloran

-----  
Name: Noel O'Halloran  
Its: Executive Director and Chief  
Investment Officer

-----  
Name: Noel O'Halloran  
Its: Executive Director and Chief  
Investment Officer of KBC Asset  
Management Ltd.