

AVNET INC
Form FWP
June 17, 2010

Filed Pursuant to Rule 433
Registration Statement No. 333-155971
Final Term Sheet
June 17, 2010

**AVNET INC.
\$300,000,000 5.875% Notes due 2020**

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| Issuer: | Avnet Inc. |
| Title of Securities: | 5.875% Notes due 2020 |
| Type of Offering: | SEC-registered |
| Size: | \$300,000,000 |
| Maturity: | June 15, 2020 |
| Coupon: | 5.875% |
| Price to Public (Issue Price): | 99.473% of principal amount |
| Yield to Maturity: | 5.946% |
| Benchmark Treasury: | UST 3.50% due May 15, 2020 |
| Spread to Benchmark Treasury: | 2.75% |
| Benchmark Treasury Price and Yield: | 102-18; 3.196% |
| Interest Payment Dates: | June 15 and December 15, commencing on December 15, 2010 |
| Denominations: | \$2,000 x \$1,000 |
| Optional Redemption: | Make-whole call at any time at the greater of 100% of the principal amount of the notes being redeemed or discounted present value at the treasury rate plus 45 basis points |
| Trade Date: | June 17, 2020 |
| Settlement Date: | T+3; June 22, 2020 |
| CUSIP: | 053807AQ6 |
| Ratings: | Baa 3 / BBB- (Stable / Stable) |
| Book-Running Managers: | Banc of America Securities LLC J.P. Morgan Securities Inc. |
| Co-Managers: | Credit Suisse Securities (USA) LLC BNP Paribas Securities Corp. Credit Agricole Securities (USA) Inc. RBS Securities Inc. Scotia Capital (USA) Inc. Wells Fargo Securities, LLC |

A rating reflects only the view of a rating agency and is not a recommendation to buy, sell or hold the Securities. Any rating can be revised upward or downward or withdrawn at any time by a rating agency, if it decides that circumstances warrant that change.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Banc of America Securities LLC at 1-800-294-1322 or J.P. Morgan Securities Inc. collect at 212-834-4533.