

CANON INC
Form 6-K
October 18, 2010

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of**October**..... , **2010**

CANON INC.

(Translation of registrant's name into English)

30-2, Shimomaruko 3-Chome, Ohta-ku, Tokyo 146-8501, Japan

(Address of principal executive offices)

[Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

[Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

[If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82-.....

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CANON INC.

(Registrant)

Date....**October 15, 2010**....

By...../s/..... Masashiro Kobayashi

(Signature)*

Masashiro Kobayashi
General Manager
Global Finance Management Center
Canon Inc.

*Print the name and title of the signing officer under his signature.

The following materials are included.

1. Notice Regarding the Status (Progress Report) of Acquisition of Own Shares
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October 15, 2010

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
[Tokyo (First Section) and other Stock Exchanges]
Inquiries:
Masahiro Haga
Executive Officer, Group Executive,
Finance & Accounting Headquarters
+81-3-3758-2111

Notice Regarding the Status (Progress Report) of Acquisition of Own Shares

(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165 of the Corporation Law of Japan)

At the Board of Directors meeting held on September 9, 2010, Canon Inc. (the Company) resolved to acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law. The status (progress report) of the acquisition is as follows.

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|-------------------------------------|---|
| 1. Period of acquisition: | From September 10, 2010 to September 30, 2010 |
| 2. Total number of shares acquired: | 7,391,900 shares |
| 3. Total cost of acquisition: | 27,873,171,500 yen |
| 4. Method of acquisition: | Purchased on the Tokyo Stock Exchange |
- (Reference)

- | | |
|---|---|
| 1. Details of acquisition as resolved at the Board of Directors meeting held on September 9, 2010 | |
| 1. Type of shares to be acquired: | Shares of common stock |
| 2. Total number of shares to be acquired: | Up to 15.0 million shares (Equivalent to 1.2% of outstanding shares (Excluding treasury stock)) |
| 3. Total cost of acquisition: | Up to 50 billion yen |
| 4. Period of acquisition: | From September 10, 2010 to November 12, 2010 |