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CHICAGO BRIDGE & IRON CO N V
Form 8-K
May 01, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 1, 2003

CHICAGO BRIDGE & IRON COMPANY N.V.
(Exact name of registrant as specified in its charter)

The Netherlands
(State or other jurisdiction of incorporation)

1-12815
(Commission File Number)

N.A.
(IRS Employer Identification No.)

Polarisavenue 31
2132 JH Hoofddorp
The Netherlands
(Address of principal executive offices)

N.A.
(Zip Code)

Registrant's telephone number, including area code: 31-23-568-5660

N.A.
(Former name or former address, if changed since last report)

Item 5. Other Events and Regulation FD Disclosure

The Company has announced that it intends to sell 1,000,000 shares of its common stock in conjunction with its previously announced secondary public offering. The Company intends to use the proceeds from this sale for general corporate purposes, including payment of the remaining consideration owed on its acquisition of Petrofac, Inc. announced on April 29, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

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CHICAGO BRIDGE & IRON COMPANY N.V.
By: Chicago Bridge & Iron Company B.V.
Its: Managing Director

Date: May 1, 2003

By: /s/ Gerald M. Glenn

Managing Director