CENTERPOINT ENERGY INC
Form 11-K
June 29, 2005

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(Mark One)

[X] ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Fiscal Year Ended December 31, 2004

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 [NO FEE REQUIRED]

For the transition period from _____ to _____

COMMISSION FILE NUMBER 1-3187

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

CENTERPOINT ENERGY, INC. SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

CENTERPOINT ENERGY, INC.

1111 LOUISIANA STREET
HOUSTON, TEXAS 77002

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December 31, 2004 Page 10

Schedule H, line 4j-Schedule of Reportable Transactions for the Year Ended December 31, 2004 Page 14

Pursuant to Item 4 of Form 11-K, the financial statements and schedules referred to above have been prepared in accordance with regulations of the Employee Retirement Income Security Act of 1974.

Other supplemental schedules required by Section 2520.103-10 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

CenterPoint Energy, Inc. Savings Plan

We have audited the accompanying statement of net assets available for benefits of the CenterPoint Energy, Inc. Savings Plan (Plan) as of December 31, 2004 and the related statement of changes in net assets available for benefits for the year ended December 31, 2004. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2004 and the changes in net assets available for benefits for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental schedules, listed in the Table of Contents, are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

MC CONNELL & JONES LLP

Houston, Texas
June 10, 2005

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

CenterPoint Energy, Inc. Savings Plan:

We have audited the accompanying statement of net assets available for benefits of the CenterPoint Energy, Inc. Savings Plan (Plan) as of December 31, 2003. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2003 in conformity with accounting principles generally accepted in the United States of America.

DELOITTE & TOUCHE LLP

Houston, Texas
June 25, 2004

CENTERPOINT ENERGY, INC. SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	DECEMBER 31,	
	2004	2003
ASSETS		
Investments	$1,110,861,275	$1,141,446,153
Participant loans	31,923,161	40,956,007
Receivables:		
Dividends and interest	1,217,426	458,001
Pending investment transactions	945,406	-
Employer contributions	714,040	9,660,718
Participant contributions	1,338,580	1,173,093
Total receivables	4,215,452	11,291,812

Total Assets	1,146,999,888	1,193,693,972
LIABILITIES		
Interest on ESOP loans from Company	-	12,975
ESOP loans from Company	-	1,344,704
Pending investment transactions	194,246	-
Other	236,684	812,812
Total Liabilities	430,930	2,170,491
NET ASSETS AVAILABLE FOR PLAN BENEFITS	$1,146,568,958	$1,191,523,481

See Notes to Financial Statements.

CENTERPOINT ENERGY, INC. SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2004

INVESTMENT GAIN:		
Dividends	$ 22,020,810	
Interest	6,169,584	
Net appreciation of investments	171,450,782	
Total investment gain		$ 199,641,176
CONTRIBUTIONS:		
Participant contributions	46,170,363	
Employer contributions	21,240,322	
Total contributions		67,410,685
Administrative expenses		(1,224,298)
Plan to plan transfers		(224,724,975)
Benefit payments		(86,050,017)
Interest on ESOP loans from Company		(7,094)
DECREASE IN NET ASSETS AVAILABLE FOR PLAN BENEFITS		(44,954,523)
NET ASSETS AVAILABLE FOR PLAN BENEFITS:		
BEGINNING OF PERIOD		1,191,523,481

END OF PERIOD	$ 1,146,568,958

See Notes to Financial Statements.

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CENTERPOINT ENERGY, INC. SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

1. BACKGROUND

CenterPoint Energy, Inc. (CenterPoint Energy or the Company) is a public utility holding company, created on August 31, 2002 as part of a corporate restructuring of Reliant Energy, Incorporated (Reliant Energy). CenterPoint Energy is the successor as plan sponsor to the Reliant Energy, Incorporated Savings Plan and has subsequently changed the plan's name to the CenterPoint Energy, Inc. Savings Plan (the Plan).

In July 2004, the Company announced its agreement to sell its majority owned subsidiary, Texas Genco Holdings, Inc. (Texas Genco), to Texas Genco LLC (formerly known as GC Power Acquisition LLC), an entity owned in equal parts by affiliates of the Blackstone Group, Hellman & Friedman LLC, Kohlberg Kravis Roberts & Co. and Texas Pacific Group. Associated with the sale agreement, the Company acquired on December 14, 2004 the outstanding common stock of Texas Genco including shares held by the Plan.

In October 2004, the Company created a stand-alone savings plan for Plan participants impacted by the Texas Genco sale and initiated a plan-to-plan asset transfer of approximately $225 million.

2. ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income Recognition

The Plan recognizes net appreciation or depreciation in the fair value of its investments. Investments are reflected at fair value in the financial statements except for stable value investments that are reflected at book value (see Note 5). The fair value for securities are based on quoted market prices in an active market. Fair value for mutual and institutional funds are determined using the net asset value of each fund as of the financial statement dates. Security transactions are recorded as of the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Participant loans are valued at cost, which approximates fair value.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect the reported amounts of net assets available for Plan benefits and the changes therein as well as certain disclosures. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan provides for investments in Company common stock, various mutual funds and other investments. Investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits and Participant account balances. Rates of return will vary, and returns will depend on the market value of the Plan's investments.

3. SUMMARY OF THE PLAN

Description of the Plan

The following description of the Plan provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions. In the case of any discrepancy between this summary and the Plan document, the Plan's provisions will control.

General

The Plan is a defined contribution plan covering all employees of the Company and those subsidiaries and affiliates of the Company that have adopted the Plan except (a) building trades workers under a construction industry collective bargaining agreement, (b) leased employees, (c) independent contractors or (d) non-resident aliens who receive no U.S. sourced income. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Active Participants may contribute up to 16% of eligible compensation, as defined in the Plan. Active Participants age 50 or over may contribute an additional pre-tax contribution up to a total amount of $3,000 for 2004. Participants may also contribute amounts representing rollover eligible distributions from other defined benefit or defined contribution plans, 403(b) annuity plans, 457 governmental plans or conduit Individual Retirement Accounts that have been holding a distribution from a qualified plan. Participants direct their contributions into the various eligible investment options offered by the Plan.

In general, the employer matching contribution is 75% of the first 6% of eligible compensation that the Participant contributes into the Plan. Additional discretionary matching contributions may be made of up to 50% of the first 6% of eligible compensation that the Participant contributes to the Plan. All employer matching contributions (including the discretionary match) are fully vested at all times.

Participants may elect to invest all or a portion of their contributions to the Plan in the Company common stock fund. In addition, Participants may elect to have dividends paid on their investment in Company common stock either reinvested in the Company stock fund or paid to them in cash, and they can transfer all or part of their investment in Company common stock fund to the other investment options offered by the Plan with the exception of the Reliant Resources and Texas Genco common stock funds.

Contributions are subject to certain limitations.

Investment Options

The Plan offered the following investment funds (Funds):

- Company Common Stock Fund
- Large Company Growth Fund
- Large Company Value Fund
- International Equity Fund
- Balanced Fund
- Fixed Income Fund
- Stable Value Fund
- S&P 500 Index Fund
- Mid-Sized and Small Company Fund
- Reliant Energy (formerly Reliant Resources) Common Stock Fund
- Texas Genco Common Stock Fund

Upon enrollment in the Plan, Participants may direct contributions (as permitted), in 1% increments, in any of the investment options, except for the Reliant Energy (formerly Reliant Resources) and Texas Genco Common Stock Funds which are closed to new contributions. Participants should refer to the Plan prospectus for a detailed description of each investment fund.

As discussed in Note 1, the Company on December 14, 2004 acquired all the outstanding shares of Texas Genco common stock including shares held by the Plan. As a result of the transaction, investments of the Texas Genco Common Stock Fund were liquidated and the proceeds reinvested in accordance with Participant elections.

Employee Stock Ownership Plan

The Plan includes an employee stock ownership component (ESOP) that contains Company stock, a portion of which was encumbered by a loan. In connection with the ESOP, the Company was a party to an ESOP Trust Agreement between the Company and State Street Bank (Prior ESOP Trustee). The Prior ESOP Trustee purchased shares of the Company's common stock in open market transactions with funds provided by loans (Loans) from the Company. The Prior ESOP Trustee completed the purchases of shares of the Company's common stock in December 1991 after purchasing 18,762,184 shares

at a cost of $350 million. At December 31, 2003, the total balance of the Loans was $1 million. The Loans bore interest at a fixed rate of 9.783% and were repaid in full during 2004. At December 31, 2003, the fair value of the ESOP Loans, including accrued interest, was $1 million.

In March 2004, the Plan repaid all outstanding principal and interest related to the ESOP Loans and allocated the remaining Unallocated ESOP shares to Participant accounts. As a result, future employer contributions will be made in the form of cash, which will be invested in accordance with Participant elections.

Participant Accounts

Individual accounts are maintained for each Participant. Each Participant's account is credited with the Participant's contributions and with allocations of the Company contributions and Plan earnings. Each Participant's account is also charged with an allocation of administrative expenses. Allocations are based on Participant account balances. A Participant is entitled to their vested account balance.

Vesting and Forfeitures

Participants are vested immediately in all contributions plus actual earnings thereon. As a result, forfeited nonvested accounts are no longer available and were not used to reduce employer contributions during 2004.

Participant Loans

A Participant may borrow against their vested account balance. The maximum amount that a Participant may borrow is the lesser of (a) $50,000, reduced by the excess, if any, of the highest outstanding balance of loans to the Participant from all plans maintained by the Company or an affiliated entity during the one-year period ending on the day before the date on which such loan is made over the outstanding balance of loans from the Plan on the date on which such loan is made or (b) 50% of the value of the Participant's vested account balance under the Plan.

The loans are to be secured by the pledge of a portion of the Participant's right, title and value of the Participant's vested account balance under the Plan as determined immediately after the loans are made. Loans may be repaid over a period of up to five years and are subject to a $25 origination fee. The minimum loan amount is $500. Interest rates are fixed at the prime rate listed in The Wall Street Journal for the first of each month in which the loan is requested plus one percent. Loan transactions are treated as a transfer to (from) the investment fund from (to) the Participant loans fund.

Payment of Benefits

Upon termination, a Participant whose account exceeds $5,000 may elect, upon written request at any time, to receive a distribution in a single lump sum payment or fixed monthly, quarterly, semi-annually or annual installments over a period of ten years or less. The Participant may have the above selected distribution option paid in the form of cash, Company or Reliant Energy (formerly Reliant Resources) common stock or in any combination.

Generally, to the extent a Participant has not requested a distribution by the time he reaches age 70-1/2, required minimum distributions will be

made consistent with the terms and conditions of the Plan and the requirements of the Internal Revenue Code of 1986, as amended (Code). Immediate lump sum distributions are made for accounts which do not exceed $5,000.

A Participant who is under age 59-1/2 may make a withdrawal from amounts attributable to after-tax contributions and, if applicable, rollover contributions in the Plan and associated earnings. A Participant who is under age 59-1/2 and has less than five years of service who withdraws matched after-tax contributions will be suspended from Plan participation for six months.

A Participant who is age 59-1/2 or older may make unlimited withdrawals from pre-tax contributions, after-tax contributions, vested portion of prior Plan accounts, rollover account and the associated earnings.

Administration

The assets of the Plan are held in trust by The Northern Trust Company (Trustee). ADP Retirement Services was the recordkeeper for the Plan through April 8, 2004. Hewitt Associates has been the recordkeeper since April 8, 2004. The Benefits Committee of CenterPoint Energy, Inc. (Committee), appointed by the Board of Directors of the Company, is the Plan administrator. The Committee retains an independent investment consultant to provide investment advice with respect to the Funds. The fees charged by the Trustee and the investment consultant are paid by the Trustee out of the Funds.

Termination of the Plan

Although it has not expressed any intent to do so, the Company may terminate the Plan at any time subject to the provisions of ERISA and must give written notice to the Trustee.

4. INVESTMENTS

The following presents investments that represent five percent or more of the Plan's net assets available for plan benefits.

	DECEMBER 31,	
	2004	2003
Company common stock, 27,565,537 and 34,749,760 shares, respectively	$311,490,568	$336,725,174
Reliant Energy (formerly Reliant Resources) common stock, 10,070,967 and 15,277,399 shares	137,468,700	112,441,657
PIMCO Total Return Fund, 9,107,057 and 8,556,526 shares, respectively	97,172,302	91,640,394
Barclays Global Investors Equity Index Fund, 5,139,414 and 5,212,017 shares, respectively	87,524,213	80,056,574

During 2004 the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

Common stocks	$136,415,649

Common or collective trusts	23,065,526
Mutual funds	11,969,607
	$171,450,782

As detailed above, the Plan has significant holdings of Company common stock. As a result, the values of the Plan's investments may be materially impacted by the changes in fair value related to this security.

5. STABLE VALUE FUND

The Company has a Stable Value Fund that has investments in synthetic guaranteed investment contracts as well as short and intermediate-term fixed income investments. The contract value and fair value of the fund were $114,620,405 and $114,173,762, respectively as of December 31, 2004. Total interest income of the Stable Value Fund totaled $3,862,265 for the year ended December 31, 2004.

The crediting interest rates ranged from 3.4% to 3.6% for the year ended December 31, 2004. The fund's blended rate of return was 3.5% in 2004.

The crediting rates for synthetic contracts are reset quarterly and are based on the market value of the underlying portfolio of assets backing these contracts. Inputs used to determine the crediting rate include each contract's portfolio value, current yield to maturity, duration and market value relative to the synthetic contract's book value.

6. TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by letter dated April 2, 2001 that the Plan, as amended and restated effective April 1, 1999 and as thereafter amended, is qualified and the trust fund established is tax-exempt under the appropriate sections of the Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan sponsor's counsel believe that the Plan is designed and is currently operated in compliance with the applicable requirements of the Code.

7. RELATED PARTY TRANSACTIONS

During 2004, the Plan purchased and sold shares of the Company's common stock and units of short-term investment funds managed by the Trustee as temporary investments (party-in-interest transactions) as shown below:

		2004
Purchases	Company common stock	$ 82,329,926
	Northern Trust collective short-term investment fund	400,883,203
Sales	Company common stock	$ 73,553,646
	Texas Genco common stock	37,934,567
	Northern Trust collective short-term	

investment fund 399,217,250

8. TRANSFER OF PLAN ASSETS

During 2004, the Plan transferred $224,724,975 in plan assets related to Texas Genco Participants. The Committee believes that the asset transfer was a tax-exempt transaction under the Code.

CENTERPOINT ENERGY, INC. SAVINGS PLAN
EIN: 74-0694415 PN: 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2004

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(e
		Cash	$
	Abbot Labs	Common stock	
	Abercrombie & Fitch Co.	Common stock class A	
	Accenture LTD	Common stock class A	
	Elan Corp PLC	ADR	
	Aetna Inc.	Common stock	
	Altria Group Inc.	Common stock	
	Ambac Financial Group	Common stock	
	Amylin Pharmaceticals Inc.	Common stock	
	Analog Devices Inc.	Common stock	
	Aramark Corp.	Common stock class B	
	Avaya Inc.	Common stock	
	Avery Dennison Corp.	Common stock	
	Baxter International Inc.	Common stock	
	Beckman Coulter Inc.	Common stock	
	Best Buy	Common stock	
	Bisys Group Inc.	Common stock	
	Boeing Co.	Common stock	
	Brown & Brown Inc.	Common stock	
	C H Robinson Worldwide Inc.	Common stock	
	Cardinal Health Inc.	Common stock	
	Caterpillar Inc.	Common stock	
	Canadian National Railway Co.	Common stock	
*	CenterPoint Energy Inc.	Common stock	3
	Cephalon Inc.	Common stock	
	Checkfree Corp.	Common stock	
	Cisco Systems Inc.	Common stock	
	Constellation Brands Inc.	Common stock class A	
	Corning Inc.	Common stock	
	Costco Wholesale Corp.	Common stock	
	Deere & Co.	Common stock	
	Dell Inc.	Common stock	
	Delphi Corp.	Common stock	
	DST Systems Inc.	Common stock	
	Ebay Inc.	Common stock	
	Electronic Arts	Common stock	

	Eli Lilly & Co.	Common stock
	EMC Corp.	Common stock
	Estee Lauder Cos.	Common stock class A
	Fairchild Semiconductor International Inc.	Common stock
	FHLMC	Common stock
	First Data Corp.	Common stock

CENTERPOINT ENERGY, INC. SAVINGS PLAN
EIN: 74-0694415 PN: 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2004

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(e
	Flextronics International Ltd.	Common stock	
	Forrest Lab Inc.	Common stock	
	Freescale Semiconductor	Common stock class B	
	Franklin Resources Inc.	Common stock	
	Gallagher Arthur J & Co.	Common stock	
	General Mills Inc.	Common stock	
	Genzyme Corp	Common stock	
	Gilead Sciences Inc.	Common stock	
	Gillette Co.	Common stock	
	Golden West Financial Corp.	Common stock	
	Goldman Sachs Group Inc.	Common stock	
	Graco Inc.	Common stock	
	Guidant Corp.	Common stock	
	Halliburton Co.	Common stock	
	Hospira Inc.	Common stock	
	Indymac Bancorp Inc.	Common stock	
	Intel Corp.	Common stock	
	International Business Machines Corp.	Common stock	
	Kimberly Clark Corp.	Common stock	
	King Pharmaceuticals Inc.	Common stock	
	KLA Tencor Corp.	Common stock	
	Kohls Corp.	Common stock	
	Liberty Media International Inc.	Common stock	
	Lowes Cos.	Common stock	
	McGraw Hill Companies Inc.	Common stock	
	McKesson Corp.	Common stock	
	Medco Health Solutions Inc.	Common stock	
	Medtronic Inc.	Common stock	
	MGI Pharma Inc.	Common stock	
	Michael's Stores Inc.	Common stock	
	Microsoft Corp.	Common stock	
	Millennium Pharmaceuticals Inc.	Common stock	
	Motorola Inc.	Common stock	
	Nextel Communications Inc.	Common stock class A	
	Noble Energy Inc.	Common stock	

	Omnicom Group Inc.	Common stock
	Petsmart Inc.	Common stock
	Pfizer Inc.	Common stock $.11 1/9 par value
	Precision Castparts Corp.	Common stock
	Reliant Energy, Inc.	Common stock 1
	Research in Motion Ltd.	Common stock
	Southwest Airlines Co.	Common stock
	Schering-Plough Corp.	Common stock
	Scientific-Atlanta Inc.	Common stock
	Sealed Air Corp.	Common stock

CENTERPOINT ENERGY, INC. SAVINGS PLAN
EIN: 74-0694415 PN: 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2004

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(e
	Sprint Corp.	Common stock	
	State Street Corp.	Common stock	
	Staples Inc.	Common stock	
	Talbots Inc.	Common stock	
	Tektronix Inc.	Common stock	
	Time Warner Inc.	Common stock	
	Tyco International Ltd.	Common stock	
	Verisign Inc.	Common stock	
	Watson Pharmaceuticals Inc.	Common stock	
	Wyeth	Common stock	
	XM Satellite Radio Holdings	Common stock class A	
	Yahoo Inc.	Common stock	
	Total Common Stocks		4
	Common or Collective Trusts		
	Barclays Global Investors	Barclays Global Investors Equity Index Fund	
	Barclays Global Investors	Barclays Global Investors Russell 1000 Growth Index Fund	
	Barclays Global Investors	Barclays Global Investors Russell 1000 Value Index Fund	
	Barclays Global Investors	Barclays Global Investors Russell 2000 Index Fund	
	Capital Guardian	Capital Guardian International (Non-U.S.) Equity Fund	
	Capital Guardian	Capital Guardian U.S. Small Capitalization Fund	
	Capital Guardian	Capital Guardian U.S. Growth Equity Fund	
*	Northern Trust	Northern Trust Collective Short-term Investment Fund	
	SEI	SEI Stable Asset Fund	

Total Common or Collective Trusts		- 2 -
Mutual Funds		
ICAP	ICAP Mutual Fund Equity Portfolio	
Ishares	Russell 1000 Growth Index Fund	
Loomis Sayles	Loomis Sayles Fixed Income Fund	
PIMCO	PIMCO Total Return Fund	
Selected American Shares Fund	Selected American Shares Fund	
Templeton Institutional Funds	Foreign Equity Series Prime Shares	
Turner	Turner Mid-Cap Growth Fund	
Total Mutual Funds		- 2 -

CENTERPOINT ENERGY, INC. SAVINGS PLAN
EIN: 74-0694415 PN: 015
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2004

(a)	(b) IDENTITY OF ISSUE, BORROWER, LESSOR OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT INCLUDING MATURITY DATE, RATE OF INTEREST, COLLATERAL, PAR OR MATURITY VALUE	(e
	Synthetic Guaranteed Investment Contracts		
	Dwight Asset Management	Synthetic GIC, Interest Rate 3.81% Underlying Investments	
	State Street	Synthetic GIC, Interest Rate 3.81% Wrap Contract	
	Dwight Asset Management	Synthetic GIC, Interest Rate 3.97% Underlying Investments	
	Transamerica	Synthetic GIC, Interest Rate 3.97% Wrap Contract	
	Total Synthetic Guaranteed Investment Contracts		1
	Total Plan Investments		$1,1
*	Various Participants	Participant Loans, Interest Rate 4.0%-10.5%	$

* Party in interest

Historical cost information (column (d)) is not presented on this schedule since the investments displayed are participant directed.

CENTERPOINT ENERGY, INC. SAVINGS PLAN
EIN: 74-0694415 PN: 015
SCHEDULE H, LINE 4j
SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2004

(a) IDENTITY OF PARTY INVOLVED	(b) DESCRIPTION OF ASSET (INCLUDE INTEREST RATE AND MATURITY IN CASE OF A LOAN)	(c) PURCHASE PRICE	(d) SELLING PRICE	(e) LEASE RENTAL	(f) EXPENSE INCURRED WITH TRANSACTION	(g AS
SERIES OF TRANSACTIONS						
Barclays Global Investors	Barclays Global Investors Equity Index Fund	$35,481,520	$ -	$ -	$ -	$3
Barclays Global Investors	Barclays Global Investors Equity Index Fund	-	26,026,567	-	-	2
Barclays Global Investors	Barclays Global Investors Russell 1000 Growth Index Fund	33,354,353	-	-	-	3
Barclays Global Investors	Barclays Global Investors Russell 1000 Growth Index Fund	-	30,308,476	-	-	2
CenterPoint Energy, Inc.	CenterPoint Energy, Inc. Common Stock *	82,329,926	-	-	-	8
CenterPoint Energy, Inc.	CenterPoint Energy, Inc. Common Stock *	-	73,553,646	-	-	8
Northern Trust Company	Northern Trust Collective Short-term Investment Fund *	400,883,203	-	-	-	40
Northern Trust Company	Northern Trust Collective Short-term Investment Fund *	-	399,217,250	-	-	39
Capital Guardian	Capital Guardian U.S. Growth Equity Fund	42,000,000	-	-	-	4
Capital Guardian	Capital Guardian U.S. Growth Equity Fund	-	42,443,072	-	-	4
PIMCO	PIMCO Total Return Fund	67,122,941	-	-	-	6
PIMCO	PIMCO Total Return Fund	-	45,017,287	-	-	4
SEI	SEI Stable Asset Fund	23,566,908	-	-	-	2
SEI	SEI Stable Asset Fund	-	47,295,879	-	-	4

* Party in interest

SIGNATURE

THE PLAN. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

CENTERPOINT ENERGY, INC. SAVINGS PLAN

By /s/ BYRON R. KELLEY

(Byron R. Kelley, Chairman of the Benefits Committee of CenterPoint Energy, Inc., Plan Administrator)

June 28, 2005

EXHIBIT INDEX

23.1 CONSENT OF MC CONNELL & JONES LLP

23.2 CONSENT OF DELOITTE & TOUCHE LLP