

Edgar Filing: DOW CHEMICAL CO /DE/ - Form 424B3

DOW CHEMICAL CO /DE/
Form 424B3
February 12, 2003

Filed Under Rule 424(b)(3), Registration Statement No. 333-91228

Pricing Supplement No. 18 dated February 10, 2003 (To: Prospectus Dated September 12, 2002 and Prospectus Supplement Dated November 12, 2002)

Product Identifier	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	Product Ranking
44LCHF8	\$ 10,671,000.00	100.000%	.625%	\$ 10,604,306.25	3.450%	SEMI-ANNUAL	02/15/2006	08/15/2003	\$17.44	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

Product Identifier	Principal Amount	Selling Price (% of Par)	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option	Product Ranking
44LCHG6	\$ 8,114,000.00	100.000%	1.000%	\$ 8,032,860.00	4.250%	SEMI-ANNUAL	02/15/2008	08/15/2003	\$21.49	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC Agents: Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

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44LCH4	\$ 11,393,000.00	100.000%	1.200%	\$ 11,256,284.00	5.050%	SEMI-ANNUAL	02/15/2010	08/15/2003	\$25.53	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

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Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

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SIP Number	Principal Amount	Selling Price (% of Par)	Gross Concession	Net Proceeds	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor s Option	Product Ranking
54LCJ0	\$ 8,236,000.00	100.000%	1.500%	\$ 8,112,460.00	5.450%	SEMI-ANNUAL	02/15/2013	08/15/2003	\$27.55	YES	Senior Unsecured Notes

Redemption Information: Non-Callable.

Joint Lead Managers and Lead Agents: Banc of America Securities LLC, INCAPITAL, LLC **Agents:** Charles Schwab & Co. Inc.,

Merrill Lynch & Co., Morgan Stanley, Prudential Securities, Salomon Smith Barney, UBS PaineWebber, Wachovia Securities

Trade Date: Monday, February 10, 2003 @ 12:00 PM ET

The Dow Chemical Company

Settle Date: Thursday, February 13, 2003

The Dow Chemical Company Internotes

The Dow Chemical Company

Minimum Denomination/Increments: \$1,000/\$1,000

All trades settle flat and clear SDFS: DTC Book Entry only

DTC number: 0262 via BNY Clearing Services, LLC

If the maturity date or an interest payment date for any note is not a Business Day (as

term is defined in Prospectus), principal, premium, if any, and interest for that note is

paid on the next Business Day, and no interest will accrue from, and after, the

maturity date or interest payment date.

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