Edgar Filing: Pickens Madeleine - Form 4

Pickens Made	leine									
Form 4 January 25, 20)10									
								OMB A	PPROVAL	
FORM		RITIES A		CHANGE 549		3235-0287				
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	r STATEN	MENT OI resuant to S (a) of the I 30(h)	Expires: Estimated burden hou response	urs per						
(Print or Type Re	esponses)									
1. Name and Address of Reporting Person <u>*</u> Pickens Madeleine (Last) (First) (Middle)			Symbol	er Name an Energy Fu		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				of Earliest T	•		(Che	e)		
8117 PRESTON ROAD, SUITE 260			(Month/Day/Year) 01/25/2010				Director Officer (give title Other (specify below) Dther (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
DALLAS, TY	X 75225						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	. Transaction Date Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Repor	rt on a separate line	e for each cl	ass of sec	urities bene	Perso inforn requir	ns who res nation cont ed to resp lys a curre	or indirectly. Spond to the collectained in this form and unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

	Derivative Security				-	osed of (D) r. 3, 4, and				
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Call Options (Obligation to Sell)	\$ 15.52	01/25/2010	S			450,000	<u>(1)</u>	<u>(1)</u>	Common Stock	450,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Pickens Madeleine 8117 PRESTON ROAD, SUITE 260 DALLAS, TX 75225		Х					

Signatures

/s/ Madeleine 01/25/2010 Pickens 01/25/2010 <u>**</u>Signature of Date Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option vests as to 20%, 40% and 40% of the total shares subject to the option upon the first, second and third anniversary of the date(1) of grant, respectively. Each vested portion of the option will be forfeited on the first anniversary of the applicable vesting date if not exercised prior to such anniversary.

(2) The reporting person disclaims any beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.