

APARTMENT INVESTMENT & MANAGEMENT CO

Form 424B3

April 19, 2007

Registration No. 333-77067  
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Prospectus Supplement To Prospectus Dated May 10, 1999  
APARTMENT INVESTMENT AND MANAGEMENT COMPANY  
SHARES OF CLASS A COMMON STOCK

The table setting forth the shares to be sold by the Selling Stockholders as set forth under Selling Stockholders in the Prospectus, dated May 10, 1999, of Apartment Investment and Management Company ( Aimco ) is hereby amended, as set forth below:

| <b>Selling Stockholders</b>           | <b>Shares</b>    |
|---------------------------------------|------------------|
| Kathleen B. Mecay Residuary Trust (2) | (1)<br>49,650(3) |

- (1) The number of shares shown reflects the number of shares of Class A Common Stock (subject to adjustment pursuant to anti-dilution provisions) that may be issued to the selling stockholders from time to time by Aimco in exchange for partnership common units, of the Aimco operating partnership tendered for redemption by such Selling Stockholder pursuant to the agreement of limited partnership of the Aimco operating partnership.

(2)

As of the date of this prospectus supplement, in addition to the units described in the table, the Kathleen B. Mecay Residuary Trust holds 39,943 partnership common units, exchangeable for an equal number of shares of Class A Common Stock, and 44,550 class one partnership preferred units, exchangeable for a number of shares of Class A Common Stock based on an exchange ratio that varies from time to time based on a formula in the agreement of limited partnership of the Aimco operating partnership. The shares issuable in exchange for such units may be offered and sold by the Kathleen B. Mecay Residuary Trust pursuant to other registration statements.

- (3) Pursuant to a  
ISDA Master  
Agreement and  
Credit Support  
Annex (the  
ISDA  
Agreement ) by  
and between  
Robert M.  
Mecay, as  
Trustee of the  
Kathleen M.  
Mecay  
Residuary Trust,  
u/w/ dated  
September 22,  
1986 ( Mecay )  
and Merrill  
Lynch, Pierce,  
Fenner & Smith  
Incorporated  
( MLPF&S ),  
49,650  
Partnership  
Common Units  
and underlying  
shares of  
Class A  
Common Stock  
that are subject  
to this  
prospectus have  
been pledged by  
Mecay to  
MLPF&S as  
security for a  
loan or other  
extension of  
credit to Mecay.  
Upon a default  
under the ISDA  
Agreement,  
MLPF&S, its  
parent, Merrill  
Lynch & Co.  
Inc. or any  
subsidiary  
thereof, may be  
a selling holder  
hereunder and  
upon the

exchange of such Partnership Common Units, may sell the applicable shares of Common Stock offered by this prospectus. In connection with the foregoing, Mecay may enter into derivative transactions with MLPF&S and in connection with those derivative transactions, MLPF&S may sell shares covered by this prospectus, including in short sale transactions. If so, MLPF&S may use shares pledged by or borrowed from Mecay or others to settle those sales or to close out any related open borrowings of shares, and may use shares received from Mecay in settlement of such derivatives to close out any related open borrowings of stock. Mecay may enter into option or other transactions with MLPF&S

that involve the  
delivery of the  
shares offered  
hereby to  
MLPF&S, who  
may then resell  
or otherwise  
transfer those  
shares using this  
prospectus.  
MLPF&S or  
other third party  
in such  
derivative or  
other  
transactions  
may be an  
underwriter.

The date of this Prospectus Supplement is April 18, 2007.