SOHU COM INC Form SC 13G May 25, 2007

> SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

SOHU.COM INC

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

US83408W1036

\_\_\_\_\_

\_\_\_\_\_

(CUSIP Number)

05/24/2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [ ] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

CUSIP NO. US83408W1036 13G Page 1 of 1 Pages \_\_\_\_\_ 1. Names of Reporting Persons/ I.R.S. Identification Nos. of above persons (entities only) Pictet Asset Management Limited ("PAM LTD") The reporting person disclaim beneficial ownership of the shares reported, which are owned of record and beneficially by three non-U.S. investment funds, both managed by PAM LTD. \_\_\_\_\_ 2. Check the Appropriate Box if a Member of a Group (a) [] (b) [ ] \_\_\_\_\_ 3. SEC Use Only

4.	Citizenship or Place of Organization		
Pictet Asset Management Limited United Kingdom			
N	lumber of	5.	Sole Voting Power
Shares			Pictet Asset Management Limited: 2,096,242
Beneficially		6.	Shared Voting Power
Owned by			Pictet Asset Management Limited: None
Each		7.	Sole Dispositive Power
Reporting			Pictet Asset Management Limited: 2,096,242
Person With: 8.		8.	Shared Dispositive Power
			Pictet Asset Management Limited: None
9.	Aggregate Amount Beneficially Owned by Each Reporting Person		
	Pictet Asset Management Limited: 2,096,242		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares		
	[ ]		
11.	Percent of Class Represented by Amount in Row (9)		
	Pictet Asset Management Limited: 5.6%		
12.	Type of Reporting Person		
	Pictet Asset Management Limited: IA		

## Item 1.

(a) Name of Issuer: SOHU.COM INC

(b) Address of Issuer's Principal Executive Offices:

7 JIANGUOMEN HEI AVENUE SUITE 1519, TOWER 2 BRIGHT CHINA CHANG AN BUILDING BEIJING, 100005

### Item 2

(a) Names of Person Filing:

Pictet Asset Management Limited ("PAM LTD")

(b) Address of Principal Business Office or, if none, Residence:

# Edgar Filing: SOHU COM INC - Form SC 13G

Pictet Asset Management Limited: MOOR HOUSE LEVEL 11 120 LONDON WALL London EC2Y 5ET UNITED KINGDOM

(c) Citizenship:

Pictet Asset Management Limited: United Kingdom

- (d) Title of Class Securities: COMMON STOCK
- (e) CUSIP Number: US83408W1036

Item 3. If this statement is filed pursuant to Rule 13d-1 (b), or 13d-2 (b) or (c), check whether the person is A  $\,$ 

Not applicable.

Item 4. Ownership

The reporting persons disclaim beneficial ownership of the shares reported, which are owned of record and beneficially by three non-U.S. investment funds, both are managed by PAM LTD.

(a) Amount Beneficially Owned:

Pictet Asset Management Limited: 2,096,242

(b) Percent of Class:

Pictet Asset Management Limited: 5.6%

(c) Number of shares as to which such person has:

Pictet Asset Management Limited: (i) sole power to vote or to direct the vote: 2,096,242

- (ii) shared power to vote or to direct the vote: None
- (iii) sole power to dispose or to direct the disposition of:  $2\,,096\,,242$
- (iv) shared power to dispose or to direct the disposition of: None

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

See answer to Item 2 (a)

Item 8. Identification and Classification of Members of the Group

Not applicable.

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Item 9. Notice of Dissolution of the Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date : 25th MAY 2007

/s/ David Cawthrow

David Cawthrow

Chief Compliance Officer

#### AGREEMENT OF REPORTING PERSONS

The undersigned herby agree that the foregoing Schedule 13G is filed on behalf of the undersigned.

Pictet Asset Management Limited

By: /s/ David Cawthrow

David Cawthrow, Chief Compliance Officer