

G III APPAREL GROUP LTD /DE/
Form SC 13G/A
May 21, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 5) *

G-III Apparel Group, Ltd.

(Name of Issuer)

Common Stock, \$.01 par value per share

(Title of Class of Securities)

36237 H 101

(CUSIP Number)

December 31, 2003

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[] Rule 13d-1(c)

[X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAMES OF REPORTING PERSONS	S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Morris Goldfarb
<hr/>		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP	(a) <input type="checkbox"/> (b) <input type="checkbox"/>
<hr/>		
3	SEC USE ONLY	
<hr/>		
4	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
<hr/>		
	5	SOLE VOTING POWER 2,422,237 shares of Common Stock, par value \$.01
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER 564,089
	7	SOLE DISPOSITIVE POWER 2,422,437 shares of Common Stock, par value \$.01
	8	SHARED DISPOSITIVE POWER 564,089
<hr/>		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	2,986,326 shares which includes (i) 395,500 shares which may be acquired within 60 days upon the exercise of options, (ii) 130,000 shares held in a trust, of which the reporting person's spouse is one of two trustees with shared voting and dispositive power, for the benefit of the reporting person's daughter, (iii) 130,000 held in a trust, of which the reporting person's spouse is one of two trustees with shared voting and dispositive power, for the benefit of the reporting person's son, (iv) 72,250 shares owned by Goldfarb Family Partners, L.L.C., of which the reporting person is the Managing Member, (v) 294,200 shares owned jointly with the reporting person's spouse and (vi) 9,889 shares owned by the reporting person's spouse.
<hr/>		
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)	<input type="checkbox"/>
<hr/>		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	40.5%
<hr/>		
12	TYPE OF REPORTING PERSON (See Instructions) IN	
<hr/>		
<hr/>		
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NOTE: This amendment is being filed to correct certain information with respect to the reporting person's beneficial ownership which inadvertently was misstated in the Schedule 13G/A filed by the reporting person on February 13, 2004. This Schedule 13-G/A reflects a statement of beneficial ownership of securities of the reporting person as of December 31, 2003.

- Item 1(a) Name of Issuer:
G-III Apparel Group, Ltd.
- Item 1(b) Address of Issuer's Principal Executive Offices:
512 Seventh Avenue
New York, New York 10018
- Item 2(a) Name of Person Filing:
See Item 1 of the cover page attached hereto
- Item 2(b) Address of Principal Business Office,
or if none, Residence:
c/o G-III Apparel Group, Ltd.
512 Seventh Avenue
New York, New York 10018
- Item 2(c) Citizenship:
See Item 4 of the cover page attached hereto
- Item 2(d) Title of Class of Securities:
Common Stock, par value \$.01
- Item 2(e) CUSIP Number:
36237 H 101
- Item 3 Identity of Reporting Person
Not Applicable
- Item 4 Ownership:
(a) Amount beneficially owned:
See Item 9 of the cover page attached hereto which includes 395,500 shares which may be acquired within 60 days upon the exercise of options.
(b) Percent of Class:
See Item 11 of the cover page attached hereto.
(c) Number of Shares as to which the person has:

- (i) sole power to vote or direct the vote:
2,422,237 shares of Common Stock, par value
\$.01.
- (ii) shared power to vote or direct the vote:
564,089 shares of Common Stock, par value
\$.01.
- (iii) sole power to dispose or direct the
disposition of: 2,422,237 shares of Common
Stock, par value \$.01.
- (iv) shared power to dispose or direct the
disposition of: 564,089 shares of Common
Stock, par value \$.01.

Item 5 Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another
Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on By the Parent Holding
Company or Control Person:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

Item 10 Certification:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and
belief, I certify that the information set forth in this statement is true,

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complete and correct.

May 21, 2004

/s/ Morris Goldfarb

MORRIS GOLDFARB