

VAN KAMPEN HIGH INCOME CORPORATE BOND FUND

Form 497

October 31, 2002

SUPPLEMENT DATED OCTOBER 31, 2002 TO THE
STATEMENT OF ADDITIONAL INFORMATION DATED JANUARY 28, 2002,
AS PREVIOUSLY SUPPLEMENTED ON MARCH 29, 2002 AND MAY 6, 2002
VAN KAMPEN TAX FREE TRUST, ON BEHALF OF EACH OF ITS SERIES
VAN KAMPEN STRATEGIC MUNICIPAL INCOME FUND
VAN KAMPEN INSURED TAX FREE INCOME FUND
VAN KAMPEN CALIFORNIA INSURED TAX FREE FUND
VAN KAMPEN MUNICIPAL INCOME FUND
VAN KAMPEN INTERMEDIATE TERM MUNICIPAL INCOME FUND
VAN KAMPEN NEW YORK TAX FREE INCOME FUND
STATEMENT OF ADDITIONAL INFORMATION DATED JANUARY 28, 2002,
AS PREVIOUSLY SUPPLEMENTED ON MARCH 29, 2002 AND MAY 6, 2002
VAN KAMPEN PENNSYLVANIA TAX FREE INCOME FUND
STATEMENT OF ADDITIONAL INFORMATION DATED JANUARY 28, 2002,
AS PREVIOUSLY SUPPLEMENTED ON MARCH 29, 2002 AND MAY 6, 2002
VAN KAMPEN GOVERNMENT SECURITIES FUND
STATEMENT OF ADDITIONAL INFORMATION DATED MARCH 29, 2002,
AS PREVIOUSLY SUPPLEMENTED ON MARCH 29, 2002 AND MAY 6, 2002
VAN KAMPEN TAX-EXEMPT TRUST, ON BEHALF OF ITS SERIES
VAN KAMPEN HIGH YIELD MUNICIPAL FUND
STATEMENT OF ADDITIONAL INFORMATION DATED JULY 26, 2002,
VAN KAMPEN TRUST, ON BEHALF OF ITS SERIES
VAN KAMPEN HIGH YIELD FUND
STATEMENT OF ADDITIONAL INFORMATION DATED JULY 26, 2002,
VAN KAMPEN EQUITY TRUST, ON BEHALF OF EACH OF ITS SERIES
VAN KAMPEN AGGRESSIVE GROWTH FUND
VAN KAMPEN GROWTH FUND
VAN KAMPEN SELECT GROWTH FUND
VAN KAMPEN SMALL CAP GROWTH FUND
VAN KAMPEN SMALL CAP VALUE FUND
VAN KAMPEN UTILITY FUND
VAN KAMPEN VALUE OPPORTUNITIES FUND
STATEMENT OF ADDITIONAL INFORMATION DATED SEPTEMBER 25, 2001,
AS PREVIOUSLY SUPPLEMENTED ON MARCH 29, 2002 AND MAY 6, 2002
VAN KAMPEN EQUITY TRUST II, ON BEHALF OF ITS SERIES
VAN KAMPEN INTERNATIONAL ADVANTAGE FUND
STATEMENT OF ADDITIONAL INFORMATION DATED SEPTEMBER 27, 2002,
VAN KAMPEN RESERVE FUND
STATEMENT OF ADDITIONAL INFORMATION DATED OCTOBER 25, 2002,
VAN KAMPEN PACE FUND
STATEMENT OF ADDITIONAL INFORMATION DATED OCTOBER 25, 2002,
VAN KAMPEN TAX FREE MONEY FUND

STATEMENT OF ADDITIONAL INFORMATION DATED OCTOBER 25, 2002,
VAN KAMPEN SERIES FUND, INC., ON BEHALF OF EACH OF ITS SERIES
VAN KAMPEN AMERICAN VALUE FUND
VAN KAMPEN ASIAN EQUITY FUND
VAN KAMPEN EMERGING MARKETS FUND
VAN KAMPEN EQUITY GROWTH FUND
VAN KAMPEN EUROPEAN VALUE EQUITY FUND
VAN KAMPEN FOCUS EQUITY FUND
VAN KAMPEN GLOBAL EQUITY ALLOCATION FUND
VAN KAMPEN GLOBAL FRANCHISE FUND
VAN KAMPEN GLOBAL VALUE EQUITY FUND
VAN KAMPEN INTERNATIONAL MAGNUM FUND
VAN KAMPEN LATIN AMERICAN FUND

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VAN KAMPEN MID CAP GROWTH FUND
VAN KAMPEN VALUE FUND
VAN KAMPEN WORLDWIDE HIGH INCOME FUND
STATEMENT OF ADDITIONAL INFORMATION DATED DECEMBER 28, 2001,
AS PREVIOUSLY SUPPLEMENTED ON MARCH 29, 2002 AND MAY 6, 2002
VAN KAMPEN CORPORATE BOND FUND
VAN KAMPEN HIGH INCOME CORPORATE BOND FUND
STATEMENT OF ADDITIONAL INFORMATION DATED SEPTEMBER 10, 2002,
AS PREVIOUSLY SUPPLEMENTED ON OCTOBER 10, 2002
VAN KAMPEN COMSTOCK FUND
STATEMENT OF ADDITIONAL INFORMATION DATED SEPTEMBER 10, 2002,
VAN KAMPEN EMERGING GROWTH FUND
STATEMENT OF ADDITIONAL INFORMATION DATED SEPTEMBER 10, 2002,
VAN KAMPEN GROWTH AND INCOME FUND
STATEMENT OF ADDITIONAL INFORMATION DATED APRIL 30, 2002,
VAN KAMPEN ENTERPRISE FUND
STATEMENT OF ADDITIONAL INFORMATION DATED APRIL 30, 2002,
VAN KAMPEN HARBOR FUND
STATEMENT OF ADDITIONAL INFORMATION DATED APRIL 30, 2002,
VAN KAMPEN LIMITED MATURITY GOVERNMENT FUND
STATEMENT OF ADDITIONAL INFORMATION DATED APRIL 30, 2002,
VAN KAMPEN REAL ESTATE SECURITIES FUND
STATEMENT OF ADDITIONAL INFORMATION DATED APRIL 30, 2002,
VAN KAMPEN U.S. GOVERNMENT TRUST, ON BEHALF OF ITS SERIES
VAN KAMPEN U.S. GOVERNMENT FUND
STATEMENT OF ADDITIONAL INFORMATION DATED SEPTEMBER 10, 2002,
VAN KAMPEN EQUITY AND INCOME FUND

STATEMENT OF ADDITIONAL INFORMATION DATED DECEMBER 28, 2001,
AS PREVIOUSLY SUPPLEMENTED ON MARCH 29, 2002 AND MAY 6, 2002
VAN KAMPEN EQUITY TRUST II ON BEHALF OF EACH OF ITS SERIES
VAN KAMPEN TECHNOLOGY FUND
VAN KAMPEN TAX MANAGED EQUITY GROWTH FUND
STATEMENT OF ADDITIONAL INFORMATION DATED APRIL 30, 2002,
VAN KAMPEN LIFE INVESTMENT TRUST ON BEHALF OF EACH OF ITS PORTFOLIOS
AGGRESSIVE GROWTH PORTFOLIO
COMSTOCK PORTFOLIO
EMERGING GROWTH PORTFOLIO
ENTERPRISE PORTFOLIO
GOVERNMENT PORTFOLIO
GROWTH AND INCOME PORTFOLIO
MONEY MARKET PORTFOLIO

The Statement of Additional Information is hereby supplemented as follows:

Effective October 30, 2002, Mitchell M. Merin is President and Chief Executive Officer of each of the above mentioned funds, replacing Richard F. Powers, III, who has retired as President and Chief Executive Officer of the above mentioned funds, as of the same date. Mr. Powers remains a Trustee of each of the funds. It has been announced that as of November 30, 2002 Mr. Powers will also retire as Chairman, President, Chief Executive Officer, Director and Managing Director of Van Kampen Investments and its investment advisory, distribution and other subsidiaries.

RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE

MF SPT SAI 10/02