

MERCADOLIBRE INC
Form 4
November 12, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVY ANTON J

(Last) (First) (Middle)

C/O GENERAL ATLANTIC SERVICE COMPANY,LLC, 3 PICKWICK PLAZA

(Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MERCADOLIBRE INC [MELI]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/10/2009		S	1,014,767 D \$ 41.95	2,836,140	I	See Footnotes (1) (8) (9)
Common Stock	11/10/2009		S	13,148 D \$ 41.95	2,836,140	I	See Footnotes (2) (8) (9)
Common Stock	11/10/2009		S	2,419 D \$ 41.95	2,836,140	I	See Footnotes (3) (8) (9)
Common	11/10/2009		S	1,095 D \$	2,836,140	I	See

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Stock					41.95				Footnotes (4) (8) (9)
Common Stock	11/10/2009		S	43,611	D	\$ 41.95	2,836,140	I	See Footnotes (5) (8) (9)
Common Stock	11/10/2009		S	11,900	D	\$ 41.95	2,836,140	I	See Footnotes (6) (8) (9)
Common Stock	11/09/2009		J	13,060	D	<u> </u>	2,836,140	I	See Footnotes (7) (8) (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LEVY ANTON J
C/O GENERAL ATLANTIC SERVICE COMPANY,LLC
3 PICKWICK PLAZA
GREENWICH, CT 06830

X

Signatures

/s/ Anton J.
Levy

11/12/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) By General Atlantic Partners 84, L.P ("GAP 84"). See footnotes 8 and 9.

(2) By GapStar, LLC ("GapStar"). See footnotes 8 and 9.

(3) By GAPCO GmbH & Co. KG ("KG"). See footnotes 8 and 9.

(4) By GAP Coinvestments CDA, L.P. ("CDA"). See footnotes 8 and 9.

(5) By GAP Coinvestments III, LLC ("GAPCO III"). See footnotes 8 and 9.

(6) By GAP Coinvestments IV, LLC ("GAPCO IV"). See footnotes 8 and 9.

(7) Distribution of shares of Common Stock to certain members of GAPCO III.

(8) Amount of securities beneficially owned following November 10, 2009 reported transactions represents 2,616,381 shares of common stock owned by GAP 84; 33,901 shares owned by GapStar; 146,114 shares owned by GAPCO III; 30,681 shares owned by GAPCO IV; 2,825 shares owned by CDA and 6,238 shares owned by KG. General Atlantic LLC ("General Atlantic") is the general partner of General Atlantic GenPar, L.P. ("GenPar") and CDA. GenPar is the general partner of GAP 84.

(9) The managing members of GAPCO III and GAPCO IV are Managing Directors of General Atlantic. GAPCO Management GmbH ("GmbH Management") is the general partner of KG. Certain Managing Directors of General Atlantic make voting and investment decisions with respect to the securities held by KG and GmbH Management. Mr. Levy is a Managing Director of General Atlantic and a Managing Member of GAPCO III and GAPCO IV. Mr. Levy disclaims beneficial ownership of such shares beneficially owned by them except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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