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BANKATLANTIC BANCORP INC
Form 8-K
December 23, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report

December 17, 2002
(Date of earliest event reported)

BankAtlantic Bancorp, Inc.
(Exact name of registrant as specified in its Charter)

Florida

(State of other jurisdiction or
incorporation or organization)

34-027228

(Commission File Number)

1750 East Sunrise Blvd.
Ft. Lauderdale, Florida

(Address of principal executive offices)

33304

(Zip Code)

65-0507804

(IRS Employer Identification No.)

(954) 760-5000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

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Item 5. Other Events

On December 17, 2002, BankAtlantic Bancorp, Inc. issued a press release announcing the sale of an aggregate of \$65 million of trust preferred securities in three separate private transactions in December 2002. The net proceeds of approximately \$63 million will be primarily used to retire the Company's 9.5% trust preferred securities and the Company's 9% subordinated debentures. On December 20, 2002, the Company issued a press release announcing the redemption on January 21, 2003 of all of the \$31.1 million outstanding 9.5% trust preferred securities and on January 24, 2003 of all of the \$21.0 million outstanding 9.0% subordinated debentures. Copies of these press releases are attached hereto as Exhibits 99.1 and 99.2.

Item 7. Financial Statements and Exhibits

(c) Exhibits

- 99.1 Press Release dated December 17, 2002.
- 99.2 Press Release dated December 20, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANKATLANTIC BANCORP, INC.

By: /s/ JAMES A. WHITE

James A. White
Executive Vice President
- Chief Financial Officer

Dated: December 23, 2002

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EXHIBIT INDEX

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Exhibit

Description

99.1

Press Release dated December 17, 2002.

99.2

Press Release dated December 20, 2002.