

LOWES COMPANIES INC

Form FWP

September 07, 2007

**Lowe's Companies, Inc.**

**5.60% Notes Due 2012**

**6.10% Notes Due 2017**

**6.65% Notes Due 2037**

*5.60% Notes Due 2012*

<b>Issuer:</b>	Lowe's Companies, Inc.
<b>Aggregate Principal Amount Offered:</b>	\$550,000,000
<b>Maturity Date:</b>	September 15, 2012
<b>Coupon (Interest Rate):</b>	5.60% per annum
<b>Price to Public (Issue Price):</b>	99.831% of principal amount, plus accrued interest from the expected settlement date
<b>Yield to Maturity:</b>	5.639%
<b>Net Proceeds:</b>	\$547,145,500 (before transaction expenses)
<b>Benchmark Treasury:</b>	UST 4.125% due August 31, 2012
<b>Benchmark Treasury Price and Yield:</b>	99-20; 4.209%
<b>Spread to Benchmark Treasury:</b>	1.43% (143 basis points)
<b>Interest Payment Dates:</b>	Semi-annually on March 15 and September 15, commencing on March 15, 2008
<b>Day Count:</b>	30/360
<b>Make Whole Call:</b>	T+ 20 basis points
<b>Change of Control:</b>	If a change of control triggering event occurs, unless the Issuer has exercised its right to redeem the Notes, it will be required to make an offer to purchase the Notes at a purchase price equal to 101% of the principal amount of the Notes, plus accrued and unpaid interest, if any, to

the date of redemption.

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**Minimum Denominations:** \$1,000 and integral multiples of \$1,000 in excess thereof

**Trade Date:** September 6, 2007

**Settlement Date (T+3):** September 11, 2007

**Underwriters:** J.P. Morgan Securities Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated and Wachovia  
Capital Markets, LLC

**Co-Managers:** Banc of America Securities LLC, Barclays Capital Inc., BB&T Capital Markets, a division of Scott & Stringfellow, Inc., BMO Capital Markets Corp., BNP Paribas Securities Corp., BNY Capital Markets, Inc., Fifth Third Securities, Inc., HSBC Securities (USA) Inc., Morgan Keegan & Company, Inc., NatCity Investments, Inc., SunTrust Robinson Humphrey, Inc., U.S. Bancorp Investments, Inc., Wedbush Morgan Securities Inc. and Wells Fargo Securities, LLC

**Long-term debt ratings:** Moody's, A1 (Stable); S&P, A+ (Stable); Fitch, A+ (Stable)

**Note:** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

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*6.10% Notes Due 2017*

<b>Issuer:</b>	Lowes Companies, Inc.
<b>Aggregate Principal Amount Offered:</b>	\$250,000,000
<b>Maturity Date:</b>	September 15, 2017
<b>Coupon (Interest Rate):</b>	6.10% per annum
<b>Price to Public (Issue Price):</b>	99.918% of principal amount, plus accrued interest from the expected settlement date
<b>Yield to Maturity:</b>	6.111%
<b>Net Proceeds:</b>	\$248,670,000 (before transaction expenses)
<b>Benchmark Treasury:</b>	UST 4.75% due August 15, 2017
<b>Benchmark Treasury Price and Yield:</b>	101-28+; 4.511%
<b>Spread to Benchmark Treasury:</b>	1.60% (160 basis points)
<b>Interest Payment Dates:</b>	Semi-annually on March 15 and September 15, commencing on March 15, 2008
<b>Day Count:</b>	30/360
<b>Make Whole Call:</b>	T+ 25 basis points
<b>Change of Control:</b>	If a change of control triggering event occurs, unless the Issuer has exercised its right to redeem the Notes, it will be required to make an offer to purchase the Notes at a purchase price equal to 101% of the principal amount of the Notes, plus accrued and unpaid interest, if any, to the date of redemption.
<b>Minimum Denominations:</b>	\$1,000 and integral multiples of \$1,000 in excess thereof
<b>Trade Date:</b>	September 6, 2007
<b>Settlement Date (T+3):</b>	September 11, 2007

**Underwriters:** J.P. Morgan Securities Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated and Wachovia  
Capital Markets, LLC

**Co-Managers:** Banc of America Securities LLC, Barclays Capital Inc., BB&T Capital Markets, a division of Scott & Stringfellow, Inc., BMO Capital Markets Corp., BNP Paribas Securities Corp., BNY Capital Markets, Inc., Fifth Third Securities, Inc., HSBC Securities (USA) Inc., Morgan Keegan & Company, Inc., NatCity Investments, Inc., SunTrust Robinson Humphrey, Inc., U.S. Bancorp Investments, Inc., Wedbush Morgan Securities Inc. and Wells Fargo Securities, LLC

**Long-term debt ratings:** Moody's, A1 (Stable); S&P, A+ (Stable); Fitch, A+ (Stable)

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6.65% Notes Due 2037

<b>Issuer:</b>	Lowes Companies, Inc.
<b>Aggregate Principal Amount Offered:</b>	\$500,000,000
<b>Maturity Date:</b>	September 15, 2037
<b>Coupon (Interest Rate):</b>	6.65% per annum
<b>Price to Public (Issue Price):</b>	99.587% of principal amount, plus accrued interest from the expected settlement date
<b>Yield to Maturity:</b>	6.682%
<b>Net Proceeds:</b>	\$493,560,000 (before transaction expenses)
<b>Benchmark Treasury:</b>	UST 4.75% due February 15, 2037
<b>Benchmark Treasury Price and Yield:</b>	99-06; 4.802%
<b>Spread to Benchmark Treasury:</b>	1.88% (188 basis points)
<b>Interest Payment Dates:</b>	Semi-annually on March 15 and September 15, commencing on March 15, 2008
<b>Day Count:</b>	30/360
<b>Make Whole Call:</b>	T+ 30 basis points
<b>Change of Control:</b>	If a change of control triggering event occurs, unless the Issuer has exercised its right to redeem the Notes, it will be required to make an offer to purchase the Notes at a purchase price equal to 101% of the principal amount of the Notes, plus accrued and unpaid interest, if any, to the date of redemption.
<b>Minimum Denominations:</b>	\$1,000 and integral multiples of \$1,000 in excess thereof
<b>Trade Date:</b>	September 6, 2007
<b>Settlement Date (T+3):</b>	September 11, 2007

**Underwriters:** J.P. Morgan Securities Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated and Wachovia  
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**Long-term debt ratings:** Moody's, A1 (Stable); S&P, A+ (Stable); Fitch, A+ (Stable)

**Note:** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling JPMorgan collect at (212) 834-4533, Merrill Lynch & Co. toll-free at (866) 500-5408 or (877) 858-5407 or Wachovia Securities toll-free at (866) 289-1262.**