

UNITED PARCEL SERVICE INC
 Form 424B2
 May 30, 2008

Explanatory Note: United Parcel Service, Inc. (UPS) is making this filing under Rule 424(b)(2), Registration Statement No. 333-108272, pursuant to Rule 424(b)(8) to provide final terms with respect to notes issued thereby during the period from November 27, 2006 through December 6, 2007 under UPS 's medium term notes program pursuant to which UPS may issue up to \$500,000,000 aggregate principal amount of notes with maturities of nine months or greater from the date of issuance. UPS has previously filed with the Securities and Exchange Commission a free writing prospectus disclosing the terms of each issuance of notes set forth in this filing.

United Parcel Service, Inc.

UPS Notes

With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272	Offering Date:	November 30, 2007
<u>Pricing Supplement No.</u> 56	Trade Date:	11/30/2007 @ 12:00 PM ET
The date of this Pricing Supplement is November 30, 2007	Settle Date:	12/6/2007
(To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Minimum Denomination/Increments:	\$1,000.00/\$1,000.00

CUSIP or Code	Interest Rate (1)	Maturity Date	Price to Public (2)	Discounts & Commissions (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount to UPS
91131UJS4	4.300%	12/15/2010	100%	0.208%	Semi-Annual (6/15/2008)	Yes	Callable at 100% on 6/15/2008 semi-annually thereafter with 30 days notice.	\$10,000,000

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272	Offering Dates:	November 19, 2007 through November 26, 2007
<u>Pricing Supplement No.</u> 54	Trade Date:	11/26/2007 @ 12:00 PM ET
The date of this Pricing Supplement is November 26, 2007	Settle Date:	11/29/2007
(To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Minimum Denomination/Increments:	\$1,000.00/\$1,000.00

CUSIP or Common Code	Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions		Interest Payment Frequency (begin date)	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal to UPS
			(2)	(2)					
91131UJQ8	4.500%	11/15/2012	100%	0.850%	Semi-Annual (5/15/2008)	Yes	Yes	Callable at 100% on 2/15/2008 and quarterly thereafter with 30 days notice.	\$28,500,000

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(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 53
 The date of this Pricing Supplement is November 19, 2007
 (To: Prospectus Dated September 8, 2003, as
 supplemented by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: November 13, 2007 through
 November 19, 2007
 Trade Date: 11/19/2007 @ 12:00 PM ET
 Settle Date: 11/23/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	Discounts & Commissions (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Principal	Pr
5.000%	5/15/2015	100%	0.780%	Semi-Annual (5/15/2008)	Yes	Callable at 100% on 5/15/2008 and semi-annually thereafter with 30 days notice.	\$3,975,000.00	\$3,9	

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
No. 333-108272

Pricing Supplement No. 52

The date of this Pricing Supplement is November 13, 2007
(To: Prospectus Dated September 8, 2003, as supplemented
by Prospectus Supplement
Dated November 17, 2006)

Offering Dates: November 5, 2007 through
November 13, 2007
Trade Date: 11/13/2007 @ 12:00 PM ET
Settle Date: 11/16/2007
Minimum Denomination/Increments:
\$1,000.00/\$1,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 51
 The date of this Pricing Supplement is November 5, 2007
 (To: Prospectus Dated September 8, 2003, as supplemented
 by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: October 29, 2007 through
 November 5, 2007
 Trade Date: 11/5/2007 @ 12:00 PM ET
 Settle Date: 11/8/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	Commissions & (2)	Interest Payment Frequency (begin date)	Survivors Option	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	P
5.000%	5/15/2015	100%	0.705%	Semi-Annual (5/15/2008)	Yes	Callable at 100% on 11/15/2008 and semi-annually thereafter with 30 days notice.	\$1,610,000.00	\$1,5

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 50
 The date of this Pricing Supplement is October 29, 2007
 (To: Prospectus Dated September 8, 2003, as
 supplemented by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: October 22, 2007 through
 October 29, 2007
 Trade Date: 10/29/2007 @ 12:00 PM ET
 Settle Date: 11/1/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Commissions		Interest Payment Frequency (begin date)	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	P
		(2)	(2)						
5.000%	11/15/2017	100%	1.550%	Monthly (12/15/2007)	Yes	Yes	Callable at 100% on 11/15/2008 and semi-annually thereafter with 30 days notice.	\$1,616,000.00	\$1,5

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 49
 The date of this Pricing Supplement is October 19, 2007
 (To: Prospectus Dated September 8, 2003, as
 supplemented by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: October 15, 2007 through
 October 19, 2007
 Trade Date: 10/19/2007 @ 12:00 PM ET
 Settle Date: 10/25/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Price Discounts to & Commissions		Interest Payment Frequency (begin date)	Survivor s Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	P
		(2)	(2)						
5.000%	10/15/2013	100%	0.890%	Semi-Annual (04/15/08)	Yes	Yes	Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice.	\$2,058,000.00	\$2,0

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(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 48 The date of this Pricing Supplement is October 15, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Offering Dates: October 9, 2007 through October 15, 2007 Trade Date: 10/15/2007 @ 12:00 PM ET Settle Date: 10/18/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
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Interest Rate (1)	Maturity Date	Price Discounts to & Public Commissions	Interest Payment Frequency (begin date)	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	P
5.000%	10/15/2013	100% 0.830%	Semi-Annual (4/15/08)	Yes	Yes	Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice.	\$2,151,000.00	\$2,1

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 47 The date of this Pricing Supplement is October 9, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Offering Dates: October 1, 2007 through October 9, 2007 Trade Date: 10/9/2007 @ 12:00 PM ET Settle Date: 10/12/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
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Interest	Maturity	Price Discounts to & Public Commissions	Interest Payment Frequency	Survivors	Options	Yes/No	Subject to Redemption Date and terms of redemption	Aggregate Principal	Amount
5.000%	10/15/2013	100%	0.860%	Semi-Annual (4/15/08)	Yes	Yes	Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice.	\$5,474,000.00	\$5,474,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272	Offering Dates:	September 24, 2007 through October 1, 2007
<u>Pricing Supplement No.</u> 46	Trade Date:	10/1/2007 @ 12:00 PM ET
The date of this Pricing Supplement is October 1, 2007	Settle Date:	10/4/2007
(To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Minimum Denomination/Increments:	\$1,000.00/\$1,000.00

Interest	Maturity	Price Discounts to & Public Commissions	Interest Payment Frequency	Survivors	Options	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	P
5.000%	10/15/2013	100%	0.975%	Semi-Annual	Yes	Yes	Callable at 100% on 10/15/2008 and semi-annually thereafter with 30 days notice.	\$6,050,000.00	\$5,9

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(2) Expressed as a percentage of aggregate principal amount.

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United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 45 The date of this Pricing Supplement is September 24, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Offering Dates: September 17, 2007 through September 24, 2007 Trade Date: 9/24/2007 @ 12:00 PM ET Settle Date: 9/27/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
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Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	& Commissions (2)	Interest Payment Frequency (begin date)	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Principal
5.000%	3/15/2014	100%	1.100%	Semi-Annual (3/15/08)	Yes	Yes	Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice.	\$2,661,000.00	\$2,661,000.00

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 44 The date of this Pricing Supplement is September 17, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)	Offering Dates: September 10, 2007 through September 17, 2007 Trade Date: 9/17/2007 @ 12:00 PM ET Settle Date: 9/20/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00
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Interest Rate (1)	Maturity Date	Price Discounts to Public (2)	Commissions & (2)	Interest Payment Frequency (begin date)	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Principal
5.000%	3/15/2015	100%	0.960%	Semi-Annual (3/15/08)	Yes	Yes	Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice.	\$6,713,000.00	\$6,6

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC

United Parcel Service, Inc.
UPS Notes
With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement
 No. 333-108272
Pricing Supplement No. 43
 The date of this Pricing Supplement is September 7, 2007
 (To: Prospectus Dated September 8, 2003, as
 supplemented by Prospectus Supplement
 Dated November 17, 2006)

Offering Dates: September 4, 2007 through
 September 7, 2007
 Trade Date: 9/7/2007 @ 12:00 PM ET
 Settle Date: 9/13/2007
 Minimum Denomination/Increments:
 \$1,000.00/\$1,000.00

Interest Rate (1)	Maturity Date	Principal to Public (2)	Discounts & Commissions (2)	Frequency (begin date)	Survivors Option	Yes/No	Subject to Redemption Date and terms of redemption (including the redemption price)	Aggregate Principal Amount	Pro
5.000%	3/15/2013	100%	0.470% / 0.960%*	Semi-Annual (3/15/08)	Yes	Yes	Callable at 100% on 9/15/2008 and semi-annually thereafter with 30 days notice.	\$54,277,000.00	\$54,000

* For \$50,000,000.00 principal amount of UPS Notes, the discounts and commissions are 0.470%. For the remaining \$4,277,000.00 principal amount of UPS Notes, the discounts and commissions are 0.960%.

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect

the interest rate
on any UPS
Notes offered
prior to the
effective date of
the change.

- (2) Expressed as a
percentage of
aggregate princi