UNITED PARCEL SERVICE INC

Form 424B2

May 30, 2008

Explanatory Note: United Parcel Service, Inc. (UPS) is making this filing under Rule 424(b)(2), Registration Statement No. 333-108272, pursuant to Rule 424(b)(8) to provide final terms with respect to notes issued thereby during the period from November 27, 2006 through December 6, 2007 under UPS s medium term notes program pursuant to which UPS may issue up to \$500,000,000 aggregate principal amount of notes with maturities of nine months or greater from the date of issuance. UPS has previously filed with the Securities and Exchange Commission a free writing prospectus disclosing the terms of each issuance of notes set forth in this filing.

# United Parcel Service, Inc. UPS Notes With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272	Offering Date:	November 30, 2007		
Pricing Supplement No. 56	Trade Date:	11/30/2007 @ 12:00 PM ET		
The date of this Pricing Supplement is November 30, 2007	Settle Date:	12/6/2007		
(To: Prospectus Dated September 8, 2003, as supplemented by	Minimum Denomination/Increments:			
Prospectus Supplement	\$1,000.00/\$1,000.00			
Dated November 17, 2006)				

CUSIP					Interest				
or					Payment			Subject to Redemption Aggreg	ate
			Price	Discounts	5				
Common	Interest	Maturity	to	&	Frequency	Survivor s		Date and terms of redemptio <b>P</b> ri <b>Pri</b>	øæle
			Publi€	Commissio	ns				to
Code	Rate (1)	Date	(2)	(2)	(begin date)	Option	Yes/No	(including the redemption price)mod	₩S
91131UJS4	4.300%	12/15/2010	100%	0.208%	Semi-Annual	Yes	Yes	Callable at 100% on 6/15/2008 10,599,9,7	Ð,Q.(
					(6/15/2008)			semi-annually thereafter with	
								30 days notice.	
(1) <b>T</b>	The interes	t ratas on the	LIDS N	otos mov h	a changed by I	United Dercel	Sorvico	Inc from time to time but any	

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

	Under Rul 333-108272	le 424(b)(2), 1	Registr	ation Stater	ment Offerin Dates:	e	vember 19,	2007 through November 26, 200	07
	ng Supplen		54		Trade Date:		26/2007 @	12:00 PM ET	
	date of this ember 26, 2	Pricing Supp 2007	lement	is	Settle Date:	11/	29/2007		
suppl	lemented b	Dated Septer by Prospectus er 17, 2006)			Minim	um Denom	iination/Inc	crements: \$1,000.00/\$1,000.00	
CUSIP or					Interest Payment			Subject to Redemption	Aggregate
Ŭ1			Price	Discounts	•			v i	
Common	Interest	Maturity	to Publi€	& Commission	Frequency ns	Survivor	S	Date and terms of redemption	o1Pri Pripzde to
Code	<b>Rate</b> (1)	Date	(2)	(2)	(begin date)	Option	Yes/No	(including the redemption pri	ice)moutiRS
91131UJQ8	4.500%	11/15/2012	100%	0.850%	Semi-Annual (5/15/2008)	Yes	Yes	Callable at 100% on 2/15/2008 quarterly thereafter with 30 day notice.	

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

	No. <u>Pric</u> The (To	. 333-10827 cing Supple e date of this	2 <u>ment Nc</u> s Pricing s Dated	<u>5.</u> 5 g Supplem Septembe	nent is Noveml er 8, 2003, as		Tra 7 Set Min	Offering Dates:November 13, 2007 through November 19, 2007Trade Date:11/19/2007 @ 12:00 PM ETSettle Date:11/23/2007Minimum Denomination/Increments:\$1,000.00/\$1,000.00				
		ted Novemb	<b>2</b> 1		prement		Ψ1,	000.00, \$1,00				
					Interest Payment			Subject to	Redemption	Aggregate		
Inter	rest	Maturity	Price I to	Discounts &	s Frequency	Survivor	S	Date and terms of redemption Principal				
			Publicc	ommissio	ns							
<b>Rate</b> 5.00	~ /	<b>Date</b> 5/15/2015	( <b>2</b> ) 100%	( <b>2</b> ) 0.780%	(begin date) Semi-Annual (5/15/2008)	<b>Option</b> Yes		Callable at 1	the redemption price) .00% on 5/15/2008 and ly thereafter with ce.	<b>Amount</b> \$3,975,000.00	t \$3,94	
	(1)				•	•	•		e, Inc. from time to time o the effective date of th	•		

(2) Expressed as a percentage of aggregate principal amount.

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Filed Under Rule 424(b)(2), Registration Statement	Offering Dates:	November 5, 2007 through		
No. 333-108272		November 13, 2007		
Pricing Supplement No. 52	Trade Date:	11/13/2007 @ 12:00 PM ET		
The date of this Pricing Supplement is November 13, 2007	Settle Date:	11/16/2007		
(To: Prospectus Dated September 8, 2003, as supplemented	Minimum Denomination/Increments:			
by Prospectus Supplement	\$1,000.00/\$1,000.00			
Dated November 17, 2006)				
	4. 1 D	C		

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

			)(2), Reg	distration Stater		Offering Dates: October 29, 2007 through					
	. 333-108272 cing Suppler		. 51	1			November 5, 2007 Trade Date: 11/5/2007 @ 12:00 PM ET				
	<b>U</b> 11		_	ent is Novemb	er 5, 2007		Settle Date: 11/8/2007				
		•	••	er 8, 2003, as su	l i	Minimum Denon	nination/Increments	:			
by I	Prospectus S	upplem	ent			\$1,000.00/\$1,000	0.00				
Dat	ed Novembe	er 17, 20	)06)								
				Interest Payment			Subject to Rec	demption	Aggregate		
		Price I	Discounts	e			U	*	00 0		
			-	_	~ .					_ 7	
Interest	Maturity	to	&	Frequency	Survivor s	5	Date and tern	ns of redemption	Principal	Р	
Interest	•		& ommissio	1 0	Survivor s	5	Date and tern	ns of redemption	Principal	Р	
Interest Rate (1)	•			1 0	Survivor s Option			ns of redemption redemption price)	L.	P t	
Rate (1)	•	Publico	ommissio (2)	ns			( <b>including the</b> ) Callable at 1009	-	L.	t	

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

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No <u>Pr</u> Tř (T su	o. 333-108272 icing Suppler	2 nent No. Pricing Dated S y Prospe	5 Supplem Septembe ectus Sup	ent is October r 8, 2003, as	Offering Dates: October 22, 2007 through October 29, 2007 Trade Date: 10/29/2007 @ 12:00 PM ET Settle Date: 11/1/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00					
				Interest						
1				Payment			Subject to Redemption	Aggregate		
			Discounts							
Interest	Maturity	to	&	Frequency	Survivor	S	Date and terms of redemption	Principal	P	
Data (1)			ommissio		Ontion	Vec/Ne	(including the redometion price)	Amount		
Rate (1)	<b>Date</b> 11/15/2017	( <b>2</b> ) 100%	( <b>2</b> ) 1.550%	( <b>begin date</b> ) Monthly	Option Yes	Yes	(including the redemption price) Callable at 100% on 11/15/2008	<b>Amount</b> \$1,616,000.00	\$1,5	
5.00070	11/13/2017	100 //	1.55070	(12/15/2007)	105	105	and semi-annually thereafter with	\$1,010,000.00	ψ1,.	
				(12/10/2007)			30 days notice.			
(1	) The interes	st					,			
	rates on the	e UPS								
	Notes may	be								
	changed by									
	United Par									
	Service, In									
	from time									
	time, but a									
	such chang will not aff									
	the interest									
	on any UP									
	Notes offer									

Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

	No. <u>Prio</u> The (To sup	333-108272 <u>sing Supplen</u> date of this	2 <u>nent No</u> Pricing Dated S y Prospe	4 Supplem September sectus Sup	ent is October r 8, 2003, as			Offering Dates: October 15, 2007 through October 19, 2007 Trade Date: 10/19/2007 @ 12:00 PM ET Settle Date: 10/25/2007 Minimum Denomination/Increments: \$1,000.00/\$1,000.00					
					Interest								
			Duine	Discounts	Payment				Subject	Aggregate			
	Interest	Maturity	to	&	Frequency	Survivor	s		Date an	d terms of redemption	Principal	Р	
	merest	•		ommissio	1 0	Survivor	5		Dutt un	a terms of reachiption	Timeipui	-	
	Rate (1)	Date	(2)	(2)	(begin date)	Option	Y	es/No	(includin	g the redemption price)	Amount		
[		10/15/2013	100%		Semi-Annual (04/15/08)	Yes		Yes		t 100% on 10/15/2008 annually thereafter with	\$2,058,000.00	\$2,0	
	(1)	The interes	t						50 days in	hice.			
	(1)	rates on the											
		Notes may	be										
		changed by	T										
		United Pare	cel										
Service, Inc.													
		from time t											
		time, but a	•										
		such chang											
		will not aff											
		the interest											

on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

	iled Under Ru Jo. 333-10827		)(2), Reg	istration Stater		Offering Dates:	October 9, 2007 through October 15, 2007		
	ricing Suppler		. 4	8		Trade Date:	·		
	• •			ent is October	15,	Settle Date:	10/18/2007		
	007	-							
()	To: Prospectus	s Dated S	Septembe	r 8, 2003, as		Minimum I	Denomination/Increments:		
su	upplemented b	oy Prospe	ectus Sup	plement		\$1,000.00/\$	1,000.00		
D	Dated Novemb	er 17, 20	106)	-					
				_					
				Interest					
				Payment			Subject to Redemption	Aggregate	
		Price <b>I</b>	Discounts	<b>;</b>					
Interest			0	Frequency	Survivor	C	Date and terms of redemption	Principal	Р
Interest	t Maturity	to	&	Frequency	Survivor	3	Date and terms of redemption	Thicipai	
merest	t Maturity		& mmissio		Survivor	5	Date and terms of redemption	Тпістраї	-
Rate (1)	· · ·						(including the redemption price)	L.	1
Rate (1)	· · ·	Publico (2)	ommission (2)	ns (begin date)	Option	Yes/No	-	L.	\$2,1

30 days notice. (1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

]	Filed Under Ru	ule 424(b	)(2), Reg	istration Stater	nent	Offering	October 1, 2007 through		
1	No. 333-10827	2				Dates:	October 9, 2007		
]	Pricing Supple	ment No.	. 47	7		Trade Date	: 10/9/2007 @ 12:00 PM ET		
	The date of this	s Pricing	Supplem	ent is October	9, 2007	Settle Date	: 10/12/2007		
(	To: Prospectus	s Dated S	Septembe	r 8, 2003, as		Minimum	Denomination/Increments:		
5	supplemented l	by Prospe	ectus Sup	plement		\$1,000.00/	\$1,000.00		
] ]	Dated Novemb	er 17, 20	06)	•					
				Interest					
				Payment			Subject to Redemption	Aggregate	
		Price 1	Discount	5					
Intere	st Maturity	to	&	Frequency	Survivor	S	Date and terms of redemption	Principal	P
		Publico	ommissio	ns					
Rate (	1) Date	(2)	(2)	(begin date)	Option	Yes/No	(including the redemption price)	Amount	
8 5.000	% 10/15/2013	100%	0.860%	Semi-Annual (4/15/08)	Yes	Yes	Callable at 100% on 10/15/2008 and semi-annually thereafter with	\$5,474,000.00	\$5,4
							30 days notice.		
(	(1) The interest	st rates of	n the UPS	S Notes may be	e changed b	by United P	Parcel Service, Inc. from time to time	e, but any	

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

			)(2), Reg	istration Stater		U	September 24, 2007 through					
No.	. 333-108272	2				Dates:	October 1, 2007					
Pric	cing Supplen	<u>nent No.</u>	. 4	6		Trade Date	: 10/1/2007 @ 12:00 PM ET					
The	e date of this	Pricing	Supplem	ent is October	1,2007	Settle Date	: 10/4/2007					
(To	: Prospectus	Dated S	eptember	r 8, 2003, as		Minimum Denomination/Increments:						
sup	plemented b	y Prospe	ctus Sup	plement		\$1,000.00/	\$1,000.00					
		• I	<b>.</b> .	1								
		-	,									
				Interest								
				Payment			Subject to Redemption	Aggregate				
		Price I	Discounts	5			<b>v</b>	00 0				
est	Maturity	to	&	Frequency	Survivor	S	Date and terms of redemption	Principal	Р			
	-	Publico	mmissio	ns			_	-				
(1)	Date	(2)	(2)	(begin date)	Option	Yes/No	(including the redemption price)	Amount				
0%	10/15/2013	100%	0.975%	Semi-Annual	Yes	Yes	Callable at 100% on 10/15/2008	\$6,050,000.00	\$5,9			
				(4/15/08)			and semi-annually thereafter with					
				. ,			30 days notice.					
							5					
	No. <u>Pric</u> The (To sup Dat <b>rest</b> (1) 0%	No. 333-108272 <u>Pricing Supplem</u> The date of this (To: Prospectus supplemented b Dated November <b>rest Maturity</b> (1) Date 0% 10/15/2013	No. 333-108272 <u>Pricing Supplement No.</u> The date of this Pricing (To: Prospectus Dated S supplemented by Prospe Dated November 17, 20 Price I rest Maturity to Publico (1) Date (2) 0% 10/15/2013 100%	No. 333-108272 <u>Pricing Supplement No.</u> 4 The date of this Pricing Supplem (To: Prospectus Dated September supplemented by Prospectus Sup Dated November 17, 2006) Price Discounts rest Maturity to & PubliCommissio (1) Date (2) (2) 0% 10/15/2013 100% 0.975%	No. 333-108272 <u>Pricing Supplement No.</u> 46 The date of this Pricing Supplement is October (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006) Interest Payment Price Discounts rest Maturity to & Frequency PubliCommissions (1) Date (2) (2) (begin date) 0% 10/15/2013 100% 0.975% Semi-Annual (4/15/08)	No. 333-108272 <u>Pricing Supplement No.</u> 46 The date of this Pricing Supplement is October 1, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006) Interest Payment Price Discounts rest Maturity to & Frequency Survivor PubliCommissions (1) Date (2) (2) (begin date) Option 0% 10/15/2013 100% 0.975% Semi-Annual Yes (4/15/08)	No. 333-108272 Dates: Pricing Supplement No. 46 Trade Date The date of this Pricing Supplement is October 1, 2007 Settle Date (To: Prospectus Dated September 8, 2003, as Minimum I supplemented by Prospectus Supplement \$1,000.00/S Dated November 17, 2006) Interest Payment Price Discounts rest Maturity to & Frequency Survivor s PubliCommissions (1) Date (2) (2) (begin date) Option Yes/No 0% 10/15/2013 100% 0.975% Semi-Annual Yes Yes (4/15/08)	No. 333-108272 Dates: October 1, 2007   Pricing Supplement No. 46 Trade Date: 10/1/2007 @ 12:00 PM ET   The date of this Pricing Supplement is October 1, 2007 Settle Date: 10/4/2007   (To: Prospectus Dated September 8, 2003, as Minimum Denomination/Increments:   supplemented by Prospectus Supplement \$1,000.00/\$1,000.00   Dated November 17, 2006) Interest   Payment   Subject to Redemption   Price Discounts   Publicommissions   (1) Date (2) (2) (begin date) Option Yes/No (including the redemption price) 0% 10/15/2013 100% 0.975% Semi-Annual Yes Yes Yes Callable at 100% on 10/15/2008 and semi-annually thereafter with	No. 333-108272 Dates: October 1, 2007   Pricing Supplement No. 46 Trade Date: 10/1/2007 @ 12:00 PM ET   The date of this Pricing Supplement is October 1, 2007 Settle Date: 10/4/2007   (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Minimum Denomination/Increments:   Supplemented by Prospectus Supplement \$1,000.00/\$1,000.00   Dated November 17, 2006) Interest   Payment Subject to Redemption Aggregate   Price Discounts Frequency Survivor s Date and terms of redemption Principal   PubliCommissions (1) Date (2) (2) (begin date) Option Yes/No Yes Callable at 100% on 10/15/2008 \$6,050,000.00   0% 10/15/2013 100% 0.975% Semi-Annual (4/15/08) Yes Yes Callable at 100% on 10/15/2008 \$6,050,000.00			

1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate principal amount.

Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 45 The date of this Pricing Supplement is September 24, 2007 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)								ng Date: Date: num De 0.00/\$1			
					Interest						
			Duigo I	Discounts	Payment			Subj	ect to Redemption	Aggregate	
	Interest	Maturity	to	Ascounts	<b>Frequency</b>	Survivor s		Date	e and terms of redemption	Principal	Р
	111001 050	1.14041109		ommissio		Survivor 5		Dut	und terms of reachiption	Timopui	
	Rate (1)	Date	(2)	(2)	(begin date)	Option	Yes/No	(inclu	ding the redemption price)	Amount	t
2	5.000%	3/15/2014	100%	1.100%	Semi-Annual (3/15/08)	Yes	Yes	semi-a	ble at 100% on 9/15/2008 and nnually thereafter with vs notice.	\$2,661,000.00	\$2,6
	(1)	The intere	st								
		rates on th	e UPS								
		Notes may									
		changed b	•								
		United Pa									
		Service, In									
		from time									
		time, but a such chan									
		will not af									
		the interes									
		PS									
		Notes offe	ered								
		prior to th	e								
	effective date of										

(2) Expressed as a percentage of aggregate principal amount.

the change.

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	Filed Under Rule 424(b)(2), Registration Statement No. 333-108272 <u>Pricing Supplement No.</u> 44 The date of this Pricing Supplement is September 17, 200 (To: Prospectus Dated September 8, 2003, as supplemented by Prospectus Supplement Dated November 17, 2006)							Date: Date: um De	September 10, 2007 through September 17, 2007 9/17/2007 @ 12:00 PM ET 9/20/2007 enomination/Increments: ,000.00		
				Interest							
						Subject to Redemption			Aggregate Principal	D	
	<b>T</b> / /	Price Discounts				<b>c</b> •		<b>D</b> (			
	interest	Maturity	to Publica	& ommissio	& Frequency Survivor : mmissions			Date and terms of redemption			Pı
5	Rate (1) 5.000%	Date	(2)	(2)	(begin date) Semi-Annual (3/15/08)		Yes/No Yes	Callal semi-	uding the redemption price) ble at 100% on 9/15/2008 and annually thereafter with ys notice.	<b>Amount</b> \$6,713,000.00	t \$6,6
	(1)	rates on th Notes may changed by United Par Service, In from time time, but a such chang will not af the interess on any UP Notes offe prior to the effective d the change	ne UPS y be yy rcel nc. to any ge Effect st rate PS ered e late of e.						-		
	(2)	Expressed percentage aggregate	e of								

principal amount.

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	No. 3 <u>Pricin</u> The d (To: H supple	333-108272 ng Suppleme date of this F Prospectus I	nent No. Pricing S Dated S y Prospe	<u>.</u> Supp Septer ectus	Registration S 43 plement is Sept ember 8, 2003, s Supplement	otember 7, 200	Da Tr 007 Se M	OfferingSeptember 4, 2007 throughDates:September 7, 2007Trade Date:9/7/2007 @ 12:00 PM ETSettle Date:9/13/2007Minimum Denomination/Increments:\$1,000.00/\$1,000.00			
Þ	Interest Payment							Subject	to Redemption	Aggregate	
	PriDiscounts							Ū	-		
on	Interest Maturity to & Frequency Survivor s P <b>ublin</b> missions						T	Date an	nd terms of redemption	Principal	Pro
	Rate (1)	Date	(2)	(2)	(begin date)	Option	Yes/No	ו (includir	ng the redemption price)	Amount	to
D7	5.000%	3/15/2013		.470% / 960%	Semi-Annual (3/15/08) %*	Yes	Yes		at 100% on 9/15/2008 and ually thereafter with 30 ce.	\$54,277,000.00	\$54,000

\* For

\$50,000,000.00 principal amount of UPS Notes, the discounts and commissions are 0.470%. For the remaining \$4,277,000.00 principal amount of UPS Notes, the discounts and commissions are 0.960%.

(1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect

the interest rate on any UPS Notes offered prior to the effective date of the change.

(2) Expressed as a percentage of aggregate princi